

Registered Number 07742214

KEPOS SYSTEMS LTD

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

07742214

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	503	671
		<u>503</u>	<u>671</u>
Current assets			
Stocks		5,950	1,000
Cash at bank and in hand		4,877	7,423
		<u>10,827</u>	<u>8,423</u>
Creditors: amounts falling due within one year		(10,423)	(14,209)
Net current assets (liabilities)		<u>404</u>	<u>(5,786)</u>
Total assets less current liabilities		<u>907</u>	<u>(5,115)</u>
Total net assets (liabilities)		<u>907</u>	<u>(5,115)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		906	(5,116)
Shareholders' funds		<u>907</u>	<u>(5,115)</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2015

And signed on their behalf by:

Mr Ali Mohamed Adam, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Related party transactions

The company is controlled by Mr Ali Mohamed Adam, the company's Managing Director, it is confirmed that Directors current account is debited with personal transactions and credited with Directors Remuneration as well as Dividends.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 September 2013	1,210
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>1,210</u>
Depreciation	
At 1 September 2013	539
Charge for the year	168
On disposals	-
At 31 August 2014	<u>707</u>
Net book values	
At 31 August 2014	<u>503</u>
At 31 August 2013	<u>671</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1