

Kijas Solutions Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 August 2013

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A Singh Accountancy
Accountant
65 Lodge Road
Walsall
West Midlands
WS5 4SB

Kijas Solutions Limited
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The following pages do not form part of the statutory financial statements:

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Kijas Solutions Limited

Company Information

Directors	Mr KIRANPAL SINGH FLOREY
	Mr JASVEER SINGH FLOREY
Company secretary	Sharonjit Kaur Florey
Registered office	62 Coneygree Road
	Tipton
	West Midlands
	DY4 8XF
Accountants	A Singh Accountancy
	Accountant
	65 Lodge Road
	Walsall
	West Midlands
	WS5 4SB

Kijas Solutions Limited

Directors' Report for the Year Ended 31 August 2013

The directors present their report and the unaudited [financial statements](#) for the year ended 31 August 2013.

Directors of the company

The directors who held office during the year were as follows:

Mr KIRANPAL SINGH FLOREY

Mr JASVEER SINGH FLOREY

Principal activity

The principal activity of the company is Courier.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 2 May 2014 and signed on its behalf by:

.....
Mr JASVEER SINGH FLOREY
Director

**Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Kijas Solutions Limited
for the Year Ended 31 August 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kijas Solutions Limited for the year ended 31 August 2013 set out on pages [4](#) to [7](#) from the company's accounting records and from information and explanations you have given us.

As a member firm of the CIMA in England and Wales, we are subject to its professional requirements . This report is made solely to the Board of Directors of Kijas Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Kijas Solutions Limited We do not accept or assume responsibility for our work or for this report to anyone other than the board of directors of Kijas Solutions Limited It is your duty to ensure that Kijas Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kijas Solutions Limited. You consider that Kijas Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kijas Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

A Singh Accountancy
Accountant
65 Lodge Road
Walsall
West Midlands
WS5 4SB
2 May 2014

Kijas Solutions Limited
Profit and Loss Account for the Year Ended 31 August 2013

	Note	2013 £
Turnover		57,696
Cost of sales		<u>(21,199)</u>
Gross profit		36,497
Administrative expenses		<u>(26,420)</u>
Operating profit	<u>2</u>	<u>10,077</u>
Profit on ordinary activities before taxation		10,077
Tax on profit on ordinary activities	<u>3</u>	<u>(2,015)</u>
Profit for the financial year	<u>8</u>	<u><u>8,062</u></u>

The notes on pages [6](#) to [7](#) form an integral part of these financial statements.

Kijas Solutions Limited
(Registration number: 08166863)
Balance Sheet at 31 August 2013

	Note	2013 £
Current assets		
Debtors	4	564
Cash at bank and in hand		<u>6,090</u>
		6,654
Creditors: Amounts falling due within one year	5	<u>(6,532)</u>
Net assets		<u><u>122</u></u>
Capital and reserves		
Called up share capital	6	60
Profit and loss account	8	<u>62</u>
Shareholders' funds		<u><u>122</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 2 May 2014 and signed on its behalf by:

.....
Mr JASVEER SINGH FLOREY
Director

The notes on pages [6](#) to [7](#) form an integral part of these financial statements.

Kijas Solutions Limited
Notes to the Financial Statements for the Year Ended 31 August 2013
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging:

2013
£

3 Taxation

Tax on profit on ordinary activities

2013
£

Current tax

Corporation tax charge

2,015

4 Debtors

2013
£

Other debtors

564

Kijas Solutions Limited
Notes to the Financial Statements for the Year Ended 31 August 2013
..... continued

5 Creditors: Amounts falling due within one year

	2013 £
Trade creditors	1,042
Corporation tax	2,015
Other taxes and social security	<u>3,475</u>
	<u><u>6,532</u></u>

6 Share capital

Allotted, called up and fully paid shares

	2013 No.	£
Ordinary of £1 each	60	60
	<u> </u>	<u> </u>

7 Dividends

	2013 £
Dividends paid	
Prior year final dividend paid	<u><u>8,000</u></u>

8 Reserves

	Profit and loss account £	Total £
Profit for the year	8,062	8,062
Dividends	<u>(8,000)</u>	<u>(8,000)</u>
At 31 August 2013	<u><u>62</u></u>	<u><u>62</u></u>

9 Control

The company is controlled by the directors who own 100% of the called up share capital.

Kijas Solutions Limited

Detailed Profit and Loss Account for the Year Ended 31 August 2013

	2013
	£
Turnover (analysed below)	57,696
Cost of sales (analysed below)	<u>(21,199)</u>
Gross profit	<u>36,497</u>
Gross profit (%)	63.26%
Administrative expenses	
Employment costs (analysed below)	(2,575)
Establishment costs (analysed below)	(2,084)
General administrative expenses (analysed below)	<u>(21,761)</u>
	<u>(26,420)</u>
Profit on ordinary activities before taxation	<u><u>10,077</u></u>

This page does not form part of the statutory financial statements

Kijas Solutions Limited
Detailed Profit and Loss Account for the Year Ended 31 August 2013

	2013 £
Turnover	
Sales, UK	57,696
	<u>57,696</u>
Cost of sales	
Direct costs	3,479
Subcontract cost	17,720
	<u>21,199</u>
Employment costs	
Wages and salaries	2,550
Travelling	25
	<u>2,575</u>
Establishment costs	
Rent	1,785
Insurance	299
	<u>2,084</u>
General administrative expenses	
Telephone and fax	480
Printing, postage and stationery	49
Accountancy fees	1,196
Motor expenses	20,036
	<u>21,761</u>

This page does not form part of the statutory financial statements