

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

King Capture Ltd

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for the Year Ended 31 December 2014

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DIRECTOR:

T King

REGISTERED OFFICE:

11 Brackley Road
Towcester
Northamptonshire
NN12 6DH

REGISTERED NUMBER:

07473160 (England and Wales)

ACCOUNTANTS:

Accounts Assist
11 Brackley Road
Towcester
Northamptonshire
NN12 6DH

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		4,000		8,000
Tangible assets	3		<u>1,055</u>		<u>1,423</u>
			5,055		9,423
CURRENT ASSETS					
Debtors		7,114		1,371	
Cash at bank		<u>300</u>		<u>-</u>	
		7,414		1,371	
CREDITORS					
Amounts falling due within one year		<u>12,457</u>		<u>10,741</u>	
NET CURRENT LIABILITIES			<u>(5,043)</u>		<u>(9,370)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12</u>		<u>53</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>11</u>		<u>52</u>
SHAREHOLDERS' FUNDS			<u>12</u>		<u>53</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2015 and were signed by:

T King - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Computer equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>20,000</u>
AMORTISATION	
At 1 January 2014	12,000
Amortisation for year	<u>4,000</u>
At 31 December 2014	<u>16,000</u>
NET BOOK VALUE	
At 31 December 2014	<u>4,000</u>
At 31 December 2013	<u>8,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 January 2014
 and 31 December 2014

2,200

DEPRECIATION

At 1 January 2014

777

Charge for year

368

At 31 December 2014

1,145

NET BOOK VALUE

At 31 December 2014

1,055

At 31 December 2013

1,423

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2014
£
1

2013
£
1

1 Ordinary

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
King Capture Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of King Capture Ltd for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of King Capture Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of King Capture Ltd and state those matters that we have agreed to state to the director of King Capture Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that King Capture Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of King Capture Ltd. You consider that King Capture Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of King Capture Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accounts Assist
11 Brackley Road
Towcester
Northamptonshire
NN12 6DH

Date:

This page does not form part of the abbreviated accounts