REGISTERED NUMBER: SC284541 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

<u>for</u>

KR Steel Services Limited

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## KR Steel Services Limited

# <u>Company Information</u> <u>for the Year Ended 30 June 2015</u>

K A Robertson **DIRECTOR:** 

**SECRETARY:** Ms N Fraser

**REGISTERED OFFICE:** 

Casa Baya Newburgh Ellon ABEADEENSHIRE

AB41 6BX

**REGISTERED NUMBER:** SC284541 (Scotland)

J M Taylor 7 Ythan Terrace **ACCOUNTANTS:** 

Ellon

**ABERDEENSHIRE** 

AB41 9LJ

## <u>Abbreviated Balance Sheet</u> 30 June 2015

		30.6.15		30.6.14	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2 3		-		1,733
Tangible assets	3		159,391		69,547
			159,391		71,280
CUDDENT ACCETS					
CURRENT ASSETS Stocks		_		160,966	
Debtors		533,472		456,360	
Cash at bank		784,639		139,770	
outil at balls		1,318,111		757,096	
CREDITORS		1,010,111		707,000	
Amounts falling due within one ye	ar	922,964		427,316	
NET CURRENT ASSETS			395,147		329,780
TOTAL ASSETS LESS CURREN	JT				
LIABILITIES			554,538		401,060
	_				
PROVISIONS FOR LIABILITIE	S		25,749		9,478
NET ASSETS			528,789		391,582
CARLEAL AND DECERTIES					
CAPITAL AND RESERVES	4		100		0
Called up share capital Profit and loss account	4		100		201 590
SHAREHOLDERS' FUNDS			<u>528,689</u>		391,580
SHAREHULDERS FUNDS			<u>528,789</u>		<u>391,582</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

ensuring that the company keeps accounting records which comply with Sections 386 and

(a) 387 of the Companies

Act 2006 and

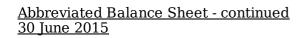
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of

each financial year and of its profit or loss for each financial year in accordance with the

(b) requirements of Sections

394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial

statements, so far as applicable to the company.



The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 February 2016 and were signed by:

K A Robertson - Director

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

#### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the

Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. **INTANGIBLE FIXED ASSETS**

INTANGIBLE PIXED ASSETS	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u> 16,000</u>
AMORTISATION	
At 1 July 2014	14,267
Amortisation for year	<u> 1,733</u>
At 30 June 2015	16,000
NET BOOK VALUE	
At 30 June 2015	<u>-</u> _
At 30 June 2014	1,733

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 $\frac{Notes\ to\ the\ Abbreviated\ Accounts\ -\ continued}{for\ the\ Year\ Ended\ 30\ June\ 2015}$ 

## 3. TANGIBLE FIXED ASSETS

4.

				Total £
COST				L
At 1 July 201	4			109,299
Additions				159,653
Disposals				<u>(7,770</u> )
At 30 June 20				<u>261,182</u>
DEPRECIAT				20.752
At 1 July 201 Charge for y				39,752 65,207
Eliminated o				(3,168)
At 30 June 20				101,791
NET BOOK				101)/01
At 30 June 20				159,391
At 30 June 20	014			69,547
5				
CALLED UP	SHARE CAPITAL			
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	30.6.15	30.6.14
		value:	£	£
100	Ordinary	£1.00	100	2