

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

KR Steel Services Limited

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for the Year Ended 30 June 2015

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Company Information
for the Year Ended 30 June 2015

DIRECTOR:	K A Robertson
SECRETARY:	Ms N Fraser
REGISTERED OFFICE:	Casa Baya Newburgh Ellon ABERDEENSHIRE AB41 6BX
REGISTERED NUMBER:	SC284541 (Scotland)
ACCOUNTANTS:	J M Taylor 7 Ythan Terrace Ellon ABERDEENSHIRE AB41 9LJ

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2	-		1,733	
Tangible assets	3	<u>159,391</u>		<u>69,547</u>	
		159,391		71,280	
CURRENT ASSETS					
Stocks		-		160,966	
Debtors		533,472		456,360	
Cash at bank		<u>784,639</u>		<u>139,770</u>	
		1,318,111		757,096	
CREDITORS					
Amounts falling due within one year		<u>922,964</u>		<u>427,316</u>	
NET CURRENT ASSETS			<u>395,147</u>		<u>329,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			554,538		401,060
PROVISIONS FOR LIABILITIES			<u>25,749</u>		<u>9,478</u>
NET ASSETS			<u><u>528,789</u></u>		<u><u>391,582</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		2
Profit and loss account			<u>528,689</u>		<u>391,580</u>
SHAREHOLDERS' FUNDS			<u><u>528,789</u></u>		<u><u>391,582</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 February 2016 and were signed by:

K A Robertson - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>16,000</u>
AMORTISATION	
At 1 July 2014	14,267
Amortisation for year	<u>1,733</u>
At 30 June 2015	<u>16,000</u>
NET BOOK VALUE	
At 30 June 2015	-
At 30 June 2014	<u><u>1,733</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 July 2014	109,299
Additions	159,653
Disposals	<u>(7,770)</u>
At 30 June 2015	<u>261,182</u>

DEPRECIATION

At 1 July 2014	39,752
Charge for year	65,207
Eliminated on disposal	<u>(3,168)</u>
At 30 June 2015	<u>101,791</u>

NET BOOK VALUE

At 30 June 2015	<u>159,391</u>
At 30 June 2014	<u>69,547</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1.00	<u>100</u>	<u>2</u>