

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2015 TO 30 NOVEMBER 2015
FOR
K.S.B. PROPERTIES (SCOTLAND) LIMITED

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for the Period 1 January 2015 to 30 November 2015

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K.S.B. PROPERTIES (SCOTLAND) LIMITED

COMPANY INFORMATION

for the Period 1 January 2015 to 30 November 2015

DIRECTORS: Helen Blair
Lesley Isobel Blair
Stephanie Blair

SECRETARY: Stephanie Blair

REGISTERED OFFICE: 9 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

REGISTERED NUMBER: SC144419 (Scotland)

ACCOUNTANTS: John M Taylor & Co
Chartered Accountants
9 Glasgow Road
PAISLEY
Renfrewshire
PA1 3QS

ABBREVIATED BALANCE SHEET
30 November 2015

31.12.14			Notes	30.11.15	
£	£			£	£
		FIXED ASSETS			
	-	Tangible assets	2		-
	<u>220,000</u>	Investment property	3		<u>220,000</u>
	<u>220,000</u>				<u>220,000</u>
		CURRENT ASSETS			
735		Debtors		16	
<u>3,662</u>		Cash at bank and in hand		<u>4,959</u>	
<u>4,397</u>				<u>4,975</u>	
		CREDITORS			
<u>47,379</u>		Amounts falling due within one year		<u>46,270</u>	
	<u>(42,982)</u>	NET CURRENT LIABILITIES			<u>(41,295)</u>
	<u>177,018</u>	TOTAL ASSETS LESS CURRENT LIABILITIES			<u>178,705</u>
		CAPITAL AND RESERVES			
	100	Called up share capital	4		100
	78,152	Investment property revaluation reserve			78,152
	<u>98,766</u>	Profit and loss account			<u>100,453</u>
	<u>177,018</u>	SHAREHOLDERS' FUNDS			<u>178,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2016 and were signed on its behalf by:

Helen Blair - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 January 2015 to 30 November 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover for the year is the total amount of rents due for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Investment properties

In accordance with the FRSSE (effective January 2015) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. As such properties are not held for consumption but for investment the directors consider that this accounting policy results in the financial statements giving a true and fair view.

Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 January 2015
and 30 November 2015

395

DEPRECIATION

At 1 January 2015
and 30 November 2015

395

NET BOOK VALUE

At 30 November 2015

-

At 31 December 2014

-

3. **INVESTMENT PROPERTY**

Total
£

COST OR VALUATION

At 1 January 2015
and 30 November 2015

220,000

NET BOOK VALUE

At 30 November 2015

220,000

At 31 December 2014

220,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 January 2015 to 30 November 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15	31.12.14
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>