

**LINKNI INTERNET SOLUTIONS LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

Gormley and Co

73 Aughnagar Road  
Galbally  
Dungannon  
Co Tyrone  
BT70 2PN

**Linkni Internet Solutions Ltd**  
**Company No. NI061579**  
**Abbreviated Balance Sheet 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		1,125		365
			1,125		365
<b>CURRENT ASSETS</b>					
Stocks		-		1,180	
Debtors		3,776		5,264	
Cash at bank and in hand		2,587		1,141	
		6,363		7,585	
<b>Creditors: Amounts Falling Due Within One Year</b>		(7,016 )		(7,729 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(653 )		(144 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			472		221
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(225 )		(75 )
<b>NET ASSETS</b>			247		146
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and Loss Account			147		46
<b>SHAREHOLDERS' FUNDS</b>			247		146

**Linkni Internet Solutions Ltd**  
**Company No. NI061579**  
**Abbreviated Balance Sheet (continued) 31 March 2016**

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For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Gareth  
Donnelly**

**16/12/2016**

**Linkni Internet Solutions Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% S.L.
Computer Equipment	33% S.L.

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2015	8,858
Additions	1,486
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As at 31 March 2016	10,344
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<b>Depreciation</b>	
As at 1 April 2015	8,493
Provided during the period	726
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As at 31 March 2016	9,219
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<b>Net Book Value</b>	
As at 31 March 2016	1,125
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As at 1 April 2015	365
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**Linkni Internet Solutions Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2016**

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**3. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	100	100	100

**4. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

**5. Ultimate Controlling Party**

The company's ultimate controlling party is Gareth Donnelly by virtue of his ownership of 100% of the issued share capital in the company.