

**Registered Number 03953938**

**LINLEY AVIATION LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

03953938

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	1	1
		<u>1</u>	<u>1</u>
<b>Current assets</b>			
Debtors		2,395	503
Cash at bank and in hand		1,888	4,322
		<u>4,283</u>	<u>4,825</u>
<b>Creditors: amounts falling due within one year</b>		(127)	(126)
<b>Net current assets (liabilities)</b>		<u>4,156</u>	<u>4,699</u>
<b>Total assets less current liabilities</b>		<u>4,157</u>	<u>4,700</u>
<b>Total net assets (liabilities)</b>		<u>4,157</u>	<u>4,700</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		4,153	4,696
<b>Shareholders' funds</b>		<u>4,157</u>	<u>4,700</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2015

And signed on their behalf by:

**R.M.A. Robinson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015**
**1 Accounting Policies**
**Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008).

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

The rate used is 10% per annum on straight line basis

**Other accounting policies**

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all timing differences.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 April 2014	17,625
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>17,625</u>
<b>Depreciation</b>	
At 1 April 2014	17,624
Charge for the year	-
On disposals	-
At 31 March 2015	<u>17,624</u>
<b>Net book values</b>	
At 31 March 2015	<u><u>1</u></u>
At 31 March 2014	<u><u>1</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £4 each	4	4

