

Lionway Limited
Abbreviated Accounts
31 March 2012

Lionway Limited**Registered number:** 05119789**Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	549	549
Current assets			
Debtors		18,394	23,933
Cash at bank and in hand		100	100
		<u>18,494</u>	<u>24,033</u>
Creditors: amounts falling due within one year		(18,090)	(23,417)
Net current assets		<u>404</u>	<u>616</u>
Net assets		<u>953</u>	<u>1,165</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		951	1,163
Shareholders' funds		<u>953</u>	<u>1,165</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Morgan

Director

Approved by the board on 30 June 2012

Lionway Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Tangible fixed assets

£

Cost

At 1 April 2011	549
At 31 March 2012	<u>549</u>

Depreciation

At 31 March 2012	<u>-</u>
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Net book value

At 31 March 2012	<u>549</u>
At 31 March 2011	<u>549</u>

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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