

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Longfield Homes Limited

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for the Year Ended 31 October 2016

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<b>DIRECTORS:</b>	Mr S A Sherratt Mrs A Sherratt
<b>SECRETARY:</b>	Mr S A Sherratt
<b>REGISTERED OFFICE:</b>	6 Dunes Avenue Blackpool Lancashire FY4 1PU
<b>REGISTERED NUMBER:</b>	04935198 (England and Wales)
<b>ACCOUNTANTS:</b>	Rishworth Baxter Limited 26 Cheapside Wakefield West Yorkshire WF1 2TF

Abbreviated Balance Sheet  
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Investment property	2		846,200		671,506
<b>CURRENT ASSETS</b>					
Debtors		-		90,467	
Cash at bank		<u>23,815</u>		<u>6,458</u>	
		23,815		96,925	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>751,572</u>		<u>686,736</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(727,757)</b>		<b>(589,811)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>118,443</u></b>		<b><u>81,695</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>118,343</u>		<u>81,595</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>118,443</u></b>		<b><u>81,695</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2017 and were signed on its behalf by:

Mr S A Sherratt - Director

Mrs A Sherratt - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 November 2015	671,506
Additions	<u>174,694</u>
At 31 October 2016	<u>846,200</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>846,200</u>
At 31 October 2015	<u>671,506</u>

3. **CALLED UP SHARE CAPITAL**