

Registered Number 06748801

LONGWAVE RECORDING STUDIO LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

06748801

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	29,087	29,651
		<u>29,087</u>	<u>29,651</u>
Current assets			
Debtors		4,178	4,016
Cash at bank and in hand		1,782	4,888
		<u>5,960</u>	<u>8,904</u>
Creditors: amounts falling due within one year		(24,110)	(25,322)
Net current assets (liabilities)		<u>(18,150)</u>	<u>(16,418)</u>
Total assets less current liabilities		<u>10,937</u>	<u>13,233</u>
Provisions for liabilities		(2,963)	(2,963)
Total net assets (liabilities)		<u>7,974</u>	<u>10,270</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		7,973	10,269
Shareholders' funds		<u>7,974</u>	<u>10,270</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 February 2016

And signed on their behalf by:

Mr R Dodangoda, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Other accounting policies

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	71,666
Additions	6,707
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>78,373</u>
Depreciation	
At 1 June 2014	42,015
Charge for the year	7,271
On disposals	-
At 31 May 2015	<u>49,286</u>
Net book values	
At 31 May 2015	<u><u>29,087</u></u>

At 31 May 2014

£
29,651