

Abbreviated Unaudited Accounts
for the Period 18 March 2015 to 31 March 2016
for
Love Variety Limited

Contents of the Abbreviated Accounts
for the Period 18 March 2015 to 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: E Hilsum

REGISTERED OFFICE: BURNHILL HOUSE
50 BURNHILL ROAD
BECKENHAM
Kent
BR3 3LA

REGISTERED NUMBER: 09496324 (England and Wales)

ACCOUNTANTS: Charter Consulting Limited
Chartered Accountants
68 Clarinda House
Clovelly Place
Greenhithe
Kent
DA9 9FB

Abbreviated Balance Sheet
31 March 2016

	Notes	£
CURRENT ASSETS		
Stocks		3,637
Debtors		4,260
Cash at bank		4,460
		<u>12,357</u>
CREDITORS		
Amounts falling due within one year		<u>12,284</u>
NET CURRENT ASSETS		<u>73</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73</u>
CAPITAL AND RESERVES		
Called up share capital	2	10
Profit and loss account		<u>63</u>
SHAREHOLDERS' FUNDS		<u>73</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2016 and were signed by:

E Hilsum - Director

**Notes to the Abbreviated Accounts
for the Period 18 March 2015 to 31 March 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	1	<u><u>10</u></u>