

LT & AE HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2014

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FOR THE YEAR ENDED 31ST MAY 2014**

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LT & AE HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2014

DIRECTORS:

M L Boulter
P J Evans

REGISTERED OFFICE:

McGregor House
Osborne Road
Stallingborough
Grimsby
N E Lincolnshire
DN41 8DG

REGISTERED NUMBER:

08240757 (England and Wales)

ACCOUNTANTS:

Weaver Wroot
Chartered Certified Accountants
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

ABBREVIATED BALANCE SHEET
31ST MAY
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		577,627		330,729
Investments	3		<u>364</u>		<u>354</u>
			577,991		331,083
CURRENT ASSETS					
Debtors		97,554		14,672	
Cash at bank		<u>-</u>		<u>13,988</u>	
		97,554		28,660	
CREDITORS					
Amounts falling due within one year		<u>245,396</u>		<u>159,098</u>	
NET CURRENT LIABILITIES			<u>(147,842)</u>		<u>(130,438)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			430,149		200,645
CREDITORS					
Amounts falling due after more than one year			(380,642)		(190,829)
PROVISIONS FOR LIABILITIES			<u>(23,159)</u>		<u>-</u>
NET ASSETS			<u><u>26,348</u></u>		<u><u>9,816</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		250		250
Profit and loss account			<u>26,098</u>		<u>9,566</u>
SHAREHOLDERS' FUNDS			<u><u>26,348</u></u>		<u><u>9,816</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each
- financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as
- applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MAY
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th October 2014 and were signed on its behalf by:

M L Boulter - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2013	330,729
Additions	264,402
At 31st May 2014	<u>595,131</u>
DEPRECIATION	
Charge for year	17,504
At 31st May 2014	<u>17,504</u>
NET BOOK VALUE	
At 31st May 2014	<u>577,627</u>
At 31st May 2013	<u>330,729</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2014

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1st June 2013

354

Additions

10

At 31st May 2014

364

NET BOOK VALUE

At 31st May 2014

364

At 31st May 2013

354

The company's investments at the balance sheet date in the share capital of companies include the following:

Exceed Logistics Limited

Nature of business: is that of a logistics and freight forwarding

%

Class of shares:

holding

Ordinary

100.00

Ordinary A and B

100.00

2014

2013

£

£

Aggregate capital and reserves

203,752

204,317

Profit for the year/period

78,405

114,909

Stallingborough Commercials Limited

Nature of business: is that of commercial vehicle repairs

%

Class of shares:

holding

Ordinary

100.00

31.3.14

£

Aggregate capital and reserves

(23,169)

Loss for the year

(23,269)

Benhaul (Immingham) Limited

Nature of business: is that of logistics and freight forwarding

%

Class of shares:

holding

Ordinary

100.00

31.8.13

£

Aggregate capital and reserves

12,189

Loss for the year

(197,985)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2014

3. **FIXED ASSET INVESTMENTS - continued**

MLB Leisure Limited

Nature of business: is that of a restaurant

Class of shares:	%
Ordinary	holding 100.00

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100
142	Ordinary A	£1	142	142
8	Ordinary B	£1	8	8
			<u>250</u>	<u>250</u>