

LT & AE HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2016

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FOR THE YEAR ENDED 31ST MAY 2016**

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LT & AE HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2016

DIRECTORS:

M L Boulter
P J Evans

REGISTERED OFFICE:

McGregor House
Osborne Road
Stallingborough
Grimsby
N E Lincolnshire
DN41 8DG

REGISTERED NUMBER:

08240757 (England and Wales)

ACCOUNTANTS:

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

ABBREVIATED BALANCE SHEET
31ST MAY
2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		772,457		657,830
Investments	3		<u>364</u>		<u>364</u>
			772,821		658,194
CURRENT ASSETS					
Debtors		251,361		90,910	
Cash at bank		<u>388</u>		<u>-</u>	
		251,749		90,910	
CREDITORS					
Amounts falling due within one year		<u>556,458</u>		<u>277,540</u>	
NET CURRENT LIABILITIES			(304,709)		(186,630)
TOTAL ASSETS LESS CURRENT LIABILITIES			468,112		471,564
CREDITORS					
Amounts falling due after more than one year			(354,166)		(391,111)
PROVISIONS FOR LIABILITIES			<u>(21,746)</u>		<u>(24,586)</u>
NET ASSETS			<u>92,200</u>		<u>55,867</u>
CAPITAL AND RESERVES					
Called up share capital	4		250		250
Profit and loss account			<u>91,950</u>		<u>55,617</u>
SHAREHOLDERS' FUNDS			<u>92,200</u>		<u>55,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST MAY
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st February 2017 and were signed on its behalf by:

M L Boulter - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property - 2% on cost
Plant and machinery - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2015	697,360
Additions	<u>138,296</u>
At 31st May 2016	<u>835,656</u>
DEPRECIATION	
At 1st June 2015	39,530
Charge for year	<u>23,669</u>
At 31st May 2016	<u>63,199</u>
NET BOOK VALUE	
At 31st May 2016	<u>772,457</u>
At 31st May 2015	<u>657,830</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st June 2015	
and 31st May 2016	<u>364</u>
NET BOOK VALUE	
At 31st May 2016	<u>364</u>
At 31st May 2015	<u>364</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Exceed Logistics Limited

Nature of business: is that of a logistics and freight forwarding

	% holding	31.5.16 £	31.5.15 £
Class of shares:			
Ordinary	100.00		
Ordinary A and B	100.00		
Aggregate capital and reserves		459,563	302,293
Profit for the year		<u>222,447</u>	<u>159,639</u>

Exceed Logistics Limited also have issued Ordinary C, D and E non voting shares but LT & AE Holdings Limited do not have any holding of these.

Stallingborough Commercials Limited

Nature of business: is that of commercial vehicle repairs

	% holding	31.3.16 £	31.3.15 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		4,374	(13,165)
Profit for the year		<u>72,939</u>	<u>10,104</u>

Benhaul (Immingham) Limited

Nature of business: is that of logistics and freight forwarding

	% holding	31.8.15 £	31.8.14 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		273,762	159,915
Profit for the year		<u>181,454</u>	<u>198,153</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2016

3. **FIXED ASSET INVESTMENTS - continued**

MLB Leisure Limited

Nature of business: is that of a restaurant

Class of shares:	% holding		
Ordinary	100.00	31.7.15	31.7.14
		£	£
Aggregate capital and reserves		(59,971)	(41,851)
Loss for the year		<u>(18,120)</u>	<u>(41,861)</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
142	Ordinary A	£1	142	142
8	Ordinary B	£1	8	8
			<u>250</u>	<u>250</u>