



---

**LUCRE SOCIAL LIMITED**

---

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 29 FEBRUARY 2016**

**HAINES WATTS LEEDS LLP  
CHARTERED ACCOUNTANTS**

**LUCRE SOCIAL LIMITED**  
**REGISTERED NUMBER: 06960610**

**ABBREVIATED BALANCE SHEET**  
**AS AT 29 FEBRUARY 2016**

	Note	29 February 2016 £	28 February 2015 £
<b>CURRENT ASSETS</b>			
Debtors		67	67
Cash at bank		<u>717</u>	<u>717</u>
		<b>784</b>	<b>784</b>
<b>CREDITORS: amounts falling due within one year</b>		<u><b>(59,780)</b></u>	<u><b>(59,780)</b></u>
<b>NET CURRENT LIABILITIES</b>		<u><b>(58,996)</b></u>	<u><b>(58,996)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>(58,996)</b></u>	<u><b>(58,996)</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	67	67
Capital redemption reserve		33	33
Profit and loss account		<u><b>(59,096)</b></u>	<u><b>(59,096)</b></u>
<b>SHAREHOLDERS' DEFICIT</b>		<u><b>(58,996)</b></u>	<u><b>(58,996)</b></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 November 2016.

**T B A Wilson-Flint**  
Director

The notes on pages 2 to 3 form part of these financial statements.

---

## LUCRE SOCIAL LIMITED

---

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

---

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	7 years straight line
Office equipment	-	3 years straight line

##### 1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 2. TANGIBLE FIXED ASSETS

£

##### Cost

At 1 March 2015 and 29 February 2016	<u>14,932</u>
--------------------------------------	---------------

##### Depreciation

At 1 March 2015 and 29 February 2016	<u>14,932</u>
--------------------------------------	---------------

##### Net book value

At 29 February 2016	<u>-</u>
---------------------	----------

At 28 February 2015	<u>-</u>
---------------------	----------

---

**LUCRE SOCIAL LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

---

**3. SHARE CAPITAL**

	<b>29 February 2016 £</b>	<i>28 February 2015 £</i>
<b>Allotted, called up and fully paid</b>		
67 Ordinary shares of £1 each	<b><u>67</u></b>	<b><u>67</u></b>

**4. CONTROLLING PARTY**

In the opinion of the directors the company had no ultimate controlling party at the year end.