

LUNGO LTD

**Company Registration Number:
07458183 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

LUNGO LTD

Company Information for the Period Ended 31st December 2012

Director:	Milena Dimitrova
Registered office:	Flat 4 30 Dean Street London W1D 3SA GB-ENG
Company Registration Number:	07458183 (England and Wales)

LUNGO LTD

Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	7,901	8,888
Total fixed assets:		7,901	8,888
Current assets			
Stocks:		720	840
Cash at bank and in hand:		103	531
Total current assets:		823	1,371
Creditors			
Creditors: amounts falling due within one year	4	15,297	16,425
Net current assets (liabilities):		(14,474)	(15,054)
Total assets less current liabilities:		(6,573)	(6,166)
Total net assets (liabilities):		(6,573)	(6,166)

The notes form part of these financial statements

LUNGO LTD

Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	1	1
Profit and Loss account:		(6,574)	(6,167)
Total shareholders funds:		<u>(6,573)</u>	<u>(6,166)</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 30 September 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Milena Dimitrova

Status: Director

The notes form part of these financial statements

LUNGO LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The Accounts have been prepared under the historical cost convention and in accordance with the financial reporting standards

Turnover policy

Turnover represents amounts receivable for goods and services. Turnover is recognized at the point of purchase

Tangible fixed assets depreciation policy

Depreciation has been provided at 10% on a straight line basis for Fixtures and Fittings.

LUNGO LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

2. Tangible assets

	Total
Cost	£
At 01st January 2012:	9,875
At 31st December 2012:	9,875
Depreciation	
At 01st January 2012:	987
Charge for year:	987
At 31st December 2012:	1,974
Net book value	
At 31st December 2012:	7,901
At 31st December 2011:	8,888

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

4. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	2,976	3,289
Other creditors:	12,321	13,136
Total:	<u>15,297</u>	<u>16,425</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

5. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
