

Registered Number 04870762

MARINER DUTY FREE LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December
2015

04870762

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	-	123,525
		<u>-</u>	<u>123,525</u>
Current assets			
Stocks		-	209,150
Debtors		7,700	159,596
Cash at bank and in hand		1,506	236,741
		<u>9,206</u>	<u>605,487</u>
Creditors: amounts falling due within one year		(3,000)	(506,627)
Net current assets (liabilities)		<u>6,206</u>	<u>98,860</u>
Total assets less current liabilities		<u>6,206</u>	<u>222,385</u>
Total net assets (liabilities)		<u>6,206</u>	<u>222,385</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		5,206	221,385
Shareholders' funds		<u>6,206</u>	<u>222,385</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 August 2016

And signed on their behalf by:

C Burgess, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting Policies

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

Tangible/Intangible Fixed Assets and Depreciation

Fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property 3% Straight Line Basis

Goodwill 10% Straight Line Basis

Motor Vehicle 20% Straight Line Basis

Stocks

Stocks are valued at the lower cost or net realisable value

Deferred Taxation

No provision is necessary

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 January 2015	160,687
Additions	-
Disposals	(160,687)
Revaluations	-
Transfers	-
At 31 December 2015	<u>0</u>

£

Depreciation

At 1 January 2015	37,162
Charge for the year	4,750
On disposals	(41,912)
At 31 December 2015	<u>0</u>

Net book values

At 31 December 2015	<u>0</u>
At 31 December 2014	<u>123,525</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000