

Marsden Properties Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2016

Hughes & Co Limited  
Chartered Certified Accountant  
The Innovation Centre  
Brunswick Street  
Nelson  
Lancashire  
BB9 0PQ

Marsden Properties Limited  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the  
Preparation of the Unaudited Statutory Accounts of  
Marsden Properties Limited  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Marsden Properties Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Marsden Properties Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Marsden Properties Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

[http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marsden Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Marsden Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Marsden Properties Limited. You consider that Marsden Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Marsden Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Hughes & Co Limited  
Chartered Certified Accountant  
The Innovation Centre  
Brunswick Street  
Nelson  
Lancashire  
BB9 0PQ  
21 September 2016

**Marsden Properties Limited**  
**(Registration number: 04393889)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		87,294	87,294
<b>Current assets</b>			
Debtors		-	1,500
Cash at bank and in hand		10,486	6,951
		10,486	8,451
Creditors: Amounts falling due within one year		(93,477)	(93,446)
Net current liabilities		(82,991)	(84,995)
Net assets		4,303	2,299
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	2	2
Profit and loss account		4,301	2,297
Shareholders' funds		4,303	2,299

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 September 2016 and signed on its behalf by:

.....  
Mr Keith Trevor Marsh  
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

**Marsden Properties Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Depreciation**

Depreciation is not recognised on investment properties

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold Property	0%

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	87,294	87,294
At 31 March 2016	87,294	87,294
<b>Depreciation</b>		
At 31 March 2016	-	-
<b>Net book value</b>		
At 31 March 2016	87,294	87,294
At 31 March 2015	87,294	87,294

**Marsden Properties Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2	2	2	2

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