

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Mayfair Foods Limited**

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for the Year Ended 31 March 2016**

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Mayfair Foods Limited
Company
Information
for the Year Ended 31 March 2016

DIRECTOR: T J Nicklin

SECRETARY: Mrs R Nicklin

REGISTERED OFFICE: Unit 2
Wheelock Heath Business Court
Alsager Road
Winterley
Cheshire
CW11 4RQ

REGISTERED NUMBER: 03005642 (England and Wales)

Abbreviated Balance Sheet
31 March
2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>19,378</u>		<u>7,600</u>
			19,378		7,600
CURRENT ASSETS					
Stocks		158,498		173,949	
Debtors		618,928		1,468,347	
Cash at bank and in hand		<u>1,493,069</u>		<u>440,993</u>	
		2,270,495		2,083,289	
CREDITORS					
Amounts falling due within one year		<u>704,339</u>		<u>1,078,900</u>	
NET CURRENT ASSETS			<u>1,566,156</u>		<u>1,004,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,585,534		1,011,989
PROVISIONS FOR LIABILITIES			3,000		-
NET ASSETS			<u>1,582,534</u>		<u>1,011,989</u>
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Profit and loss account			<u>1,482,534</u>		<u>911,989</u>
SHAREHOLDERS' FUNDS			<u>1,582,534</u>		<u>1,011,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2016 and were signed by:

T J Nicklin - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in the note Future Trading and the Current Economic Environment.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised over its estimated useful life of eight years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result. For assets and liabilities that are hedged the value that is hedged is translated at the hedge rate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2015
and 31 March 2016

404,509

AMORTISATION

At 1 April 2015
and 31 March 2016

404,509

NET BOOK VALUE

At 31 March 2016

-

At 31 March 2015

-

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2015

47,382

Additions

19,184

Disposals

(21,912)

At 31 March 2016

44,654

DEPRECIATION

At 1 April 2015

39,782

Charge for year

7,254

Eliminated on disposal

(21,760)

At 31 March 2016

25,276

NET BOOK VALUE

At 31 March 2016

19,378

At 31 March 2015

7,600

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2016
£

2015
£

100,000 100,000

100,000

100,000

5. ULTIMATE PARENT COMPANY

The company's immediate and ultimate parent undertaking is Gex 2013 Holdings Limited, a company registered in England.