

**MCI ELECTRICAL & DATA SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

MCI Electrical & Data Services Limited
Company No. 07020531
Abbreviated Balance Sheet 31 March 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		11,561		7,380
			<u>11,561</u>		<u>7,380</u>
CURRENT ASSETS					
Stocks		24,552		-	
Debtors		15,579		77,664	
Cash at bank and in hand		69,566		58,971	
		<u>109,697</u>		<u>136,635</u>	
Creditors: Amounts Falling Due Within One Year		(81,090)		(114,941)	
		<u>109,697</u>		<u>136,635</u>	
NET CURRENT ASSETS (LIABILITIES)			28,607		21,694
			<u>28,607</u>		<u>21,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,168		29,074
			<u>40,168</u>		<u>29,074</u>
NET ASSETS			<u>40,168</u>		<u>29,074</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss account			40,068		28,974
			<u>40,068</u>		<u>28,974</u>
SHAREHOLDERS' FUNDS			<u>40,168</u>		<u>29,074</u>

MCI Electrical & Data Services Limited
Company No. 07020531
Abbreviated Balance Sheet (continued) 31 March 2014

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Dave McInnes

25 July 2014

MCI Electrical & Data Services Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance basis
Motor Vehicles	25% on reducing balance basis
Fixtures & Fittings	25% on reducing balance basis

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 April 2013	12,027
Additions	7,695
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As at 31 March 2014	19,722
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Depreciation	
As at 1 April 2013	4,647
Provided during the period	3,514
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As at 31 March 2014	8,161
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Net Book Value	
As at 31 March 2014	11,561
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As at 1 April 2013	7,380
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3. Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	100	100	100
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