

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015
FOR
MICHELLE'S HAIRDRESSERS LTD.

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for the Year Ended 30 April 2015**

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MICHELLE'S HAIRDRESSERS LTD.

COMPANY INFORMATION
for the Year Ended 30 April 2015

DIRECTORS: S Hill
Mrs M Hill

SECRETARY:

REGISTERED OFFICE: 25 Beltonfoot Way
Wishaw
Lanarkshire
ML2 0GA

REGISTERED NUMBER: SC446510 (Scotland)

ACCOUNTANTS: Mark Toma & Company Limited
Chartered Accountants & Business Advisers
48 Nithsdale Road
Glasgow
G41 2AN

ABBREVIATED BALANCE SHEET
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		2,204		1,494
CURRENT ASSETS					
Stocks		500		570	
Debtors		-		153	
Cash at bank and in hand		<u>3,555</u>		<u>3,286</u>	
		4,055		4,009	
CREDITORS					
Amounts falling due within one year		<u>5,968</u>		<u>5,430</u>	
NET CURRENT LIABILITIES			<u>(1,913)</u>		<u>(1,421)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			291		73
PROVISIONS FOR LIABILITIES			<u>223</u>		<u>-</u>
NET ASSETS			<u><u>68</u></u>		<u><u>73</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>67</u>		<u>72</u>
SHAREHOLDERS' FUNDS			<u><u>68</u></u>		<u><u>73</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 September 2015 and were signed on its behalf
by:

S Hill - Director

Mrs M Hill - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 May 2014

1,817

Additions

1,342

At 30 April 2015

3,159

DEPRECIATION

At 1 May 2014

323

Charge for year

632

At 30 April 2015

955

NET BOOK VALUE

At 30 April 2015

2,204

At 30 April 2014

1,494

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

30.4.15

30.4.14

1 Ordinary

£1

1

1

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MICHELLE'S HAIRDRESSERS LTD.**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Michelle's Hairdressers Ltd. for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Michelle's Hairdressers Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Michelle's Hairdressers Ltd. and state those matters that we have agreed to state to the Board of Directors of Michelle's Hairdressers Ltd., as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Michelle's Hairdressers Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Michelle's Hairdressers Ltd.. You consider that Michelle's Hairdressers Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Michelle's Hairdressers Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mark Toma & Company Limited
Chartered Accountants & Business Advisers
48 Nithsdale Road
Glasgow
G41 2AN

11 September 2015