

Milk Direct Ltd  
Abbreviated Accounts  
31 May 2013

**Milk Direct Ltd****Registered number:** 07246670**Abbreviated Balance Sheet  
as at 31 May 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	7,000	8,000
Tangible assets	3	<u>7,177</u>	<u>8,971</u>
		14,177	16,971
<b>Current assets</b>			
Debtors		7,406	10,063
Cash at bank and in hand		<u>2,990</u>	<u>12,957</u>
		10,396	23,020
<b>Creditors: amounts falling due within one year</b>		<u>(25,291)</u>	<u>(27,238)</u>
<b>Net current liabilities</b>		(14,895)	(4,218)
<b>Total assets less current liabilities</b>		<u>(718)</u>	<u>12,753</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,875)	(4,875)
<b>Net (liabilities)/assets</b>		<u>(2,593)</u>	<u>7,878</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(2,595)	7,876
<b>Shareholders' funds</b>		<u>(2,593)</u>	<u>7,878</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Bravo

Director

Approved by the board on 6 February 2014

**Milk Direct Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Computer equipment	25% straight line

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

**£**

**Cost**

At 1 June 2012	10,000
At 31 May 2013	<u>10,000</u>

**Amortisation**

At 1 June 2012	2,000
Provided during the year	<u>1,000</u>
At 31 May 2013	<u>3,000</u>

**Net book value**

At 31 May 2013	<u>7,000</u>
At 31 May 2012	<u>8,000</u>

**3 Tangible fixed assets**

**£**

**Cost**

At 1 June 2012	11,453
At 31 May 2013	<u>11,453</u>

**Depreciation**

At 1 June 2012	2,482
Charge for the year	1,794
At 31 May 2013	<u>4,276</u>

**Net book value**

At 31 May 2013	<u>7,177</u>
At 31 May 2012	<u>8,971</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>