

**Registered Number 08168067**

**MOUNTAIN-KING SPORT LTD**

**Abbreviated Accounts**

**31 August 2013**

	<i>Notes</i>	<i>2013</i>
		<i>£</i>
<b>Current assets</b>		
Debtors		318
Cash at bank and in hand		3
		<u>321</u>
<b>Creditors: amounts falling due within one year</b>		(3,254)
<b>Net current assets (liabilities)</b>		<u>(2,933)</u>
<b>Total assets less current liabilities</b>		<u>(2,933)</u>
<b>Total net assets (liabilities)</b>		<u>(2,933)</u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		(2,934)
<b>Shareholders' funds</b>		<u>(2,933)</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2014

And signed on their behalf by:

**Mr L.M.Kiralyhegyi, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The director is aware that the company has excess of liabilities over assets. No material uncertainties related to events or conditions have been identified by the directors that may cast significant doubt about the ability of the company to continue as a going concern.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the period.

**2 Transactions with directors**

Name of director receiving advance or credit:	Mr L.M. Kiralyhegyi
Description of the transaction:	Related Party Note
Balance at 3 August 2012:	-
Advances or credits made:	£ 2,450
Advances or credits repaid:	-
Balance at 31 August 2013:	<u>£ 2,450</u>

The company was under the control of Mr Laszlo Mihaly Kiralyhegyi throughout the current year. Mr Laszlo Mihaly Kiralyhegyi is the managing director and sole shareholder.

Included in creditors is £2,450 being the amount attributable to Directors loans. There was no interest charged on these amounts and there are no fixed terms for repayment.