

Movement Digital Limited
ABBREVIATED ACCOUNTS
COVER

Movement Digital Limited

Company No. 06832378

**Abbreviated
Accounts**

31 August 2016

Movement Digital Limited
ABBREVIATED BALANCE
SHEET
at 31 August 2016

Company 06832378	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	5,154	2,075
Investments	2	1	1
		<u>5,155</u>	<u>2,076</u>
Current assets			
Debtors		146,517	333,474
Cash at bank and in hand		138,583	29,827
		<u>285,100</u>	<u>363,301</u>
Creditors: Amounts falling due within one year		<u>(190,948)</u>	<u>(263,228)</u>
Net current assets		94,152	100,073
Total assets less current liabilities		99,307	102,149
Provisions for liabilities			
Deferred taxation		<u>(1,031)</u>	<u>(415)</u>
Net assets		<u>98,276</u>	<u>101,734</u>
Capital and reserves			
Called up share capital	3	61,880	61,880
Share premium account		6,130	6,130
Profit and loss account		30,266	33,724
Shareholder's funds		<u>98,276</u>	<u>101,734</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 December 2016

And signed on its behalf by:

C. Baker
 Director
 14 December 2016

Movement Digital Limited
NOTES TO THE
ABBREVIATED ACCOUNTS
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, fittings and equipment	33% Straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded in sterling using the exchange rate ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. Assets held under finance leases, or hire purchase contracts, are recorded in the balance sheet as tangible fixed assets and depreciated over their estimated useful lives or the term of the finance lease or hire purchase contract, whichever is shorter. Future instalments under such finance leases or hire purchase contracts, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 Fixed assets

	Tangible fixed £	Investme nts £	Total £
Cost or revaluation			
At 1 September 2015	61,125	1	61,126
Additions	5,618	-	5,618
At 31 August 2016	<u>66,743</u>	<u>1</u>	<u>66,744</u>
Amortisation			
At 1 September 2015	59,050	-	59,050
Charge for the year	2,539	-	2,539
At 31 August 2016	<u>61,589</u>	<u>-</u>	<u>61,589</u>
Net book values			
At 31 August 2016	<u>5,154</u>	<u>1</u>	<u>5,155</u>
At 31 August 2015	<u>2,075</u>	<u>1</u>	<u>2,076</u>

Investment in

The company has the following subsidiary undertakings:

Name of company	Country of incorporati on (if not UK)	Class of shares held	% age of shares held	Capital and reserves at end of the relevant £	Profit/(lo ss) for the relevant year £
Movement Consultancy Limited		Ordinary	100	1	-

3 Share Capital

	Nominal £	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
A Ordinary shares	0.01	2,090,000	20,900	20,900

B Ordinary shares	0.01	4,098,000	40,980	40,980
			<u>61,880</u>	<u>61,880</u>

4 **Advances and credits to directors**

Included within Other debtors are the following loans to directors:

Director	Description	At 1 September 2015	Advanced	Repaid	At 31 August 2016
		£	£	£	£
D.W. Boddington	Interest free loan to director	-	9,999	-	9,999
		<u>-</u>	<u>9,999</u>	<u>-</u>	<u>9,999</u>