

MS WORKS LTD

Filleted Accounts

31 May 2017

MS WORKS LTD**Registered number:** 09600847**Balance Sheet****as at 31 May 2017**

	Notes		2017	2016
			£	£
Current assets				
Debtors	3	88,200	-	
Cash at bank and in hand		46,782	1	
		<u>134,982</u>	<u>1</u>	
Creditors: amounts falling due within one year	4	(22,180)	-	
Net current assets			<u>112,802</u>	<u>1</u>
Total assets less current liabilities			<u>112,802</u>	<u>1</u>
Creditors: amounts falling due after more than one year	5	(117,858)	-	
Net (liabilities)/assets			<u>(5,056)</u>	<u>1</u>
Capital and reserves				
Called up share capital		1	1	
Profit and loss account		(5,057)	-	
Shareholders' funds			<u>(5,056)</u>	<u>1</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Manjit Singh

Director

Approved by the board on 14 February 2018

MS WORKS LTD
Notes to the Accounts
for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the company	<u>2</u>	<u>-</u>

3 Debtors	2017 £	2016 £
Trade debtors	<u>88,200</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Other taxes and social security costs	9,917	-
Other creditors	12,263	-
	<u>22,180</u>	<u>-</u>

5 Creditors: amounts falling due after one year	2017 £	2016 £
Other creditors	<u>117,858</u>	<u>-</u>

6 Other information

MS WORKS LTD is a private company limited by shares and incorporated in England. Its registered office is:

10 Harmer Street,

Gravesend

Kent

UK

DA12 2AX