

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

MSK AND ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016**

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DIRECTORS:

Dr M Kumar
Mrs S Kumar

REGISTERED OFFICE:

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER:

07916185 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

**ABBREVIATED BALANCE SHEET
31 JANUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,204		1,605
CURRENT ASSETS					
Debtors		3,650		-	
Cash at bank		<u>18,891</u>		<u>54,974</u>	
		22,541		54,974	
CREDITORS					
Amounts falling due within one year		<u>39,009</u>		<u>18,639</u>	
NET CURRENT (LIABILITIES)/ASSETS			(16,468)		36,335
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,264)		37,940
PROVISIONS FOR LIABILITIES			-		321
NET (LIABILITIES)/ASSETS			<u>(15,264)</u>		<u>37,619</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(15,364)</u>		<u>37,519</u>
SHAREHOLDERS' FUNDS			<u>(15,264)</u>		<u>37,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2016 and were signed on its behalf by:

Dr M Kumar - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis. The directors have indicated that they will not be withdrawing money from their loan accounts until such time as the company becomes solvent.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	
and 31 January 2016	<u>3,568</u>
DEPRECIATION	
At 1 February 2015	1,963
Charge for year	<u>401</u>
At 31 January 2016	<u>2,364</u>
NET BOOK VALUE	
At 31 January 2016	<u>1,204</u>
At 31 January 2015	<u>1,605</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £ <u>100</u>	2015 £ <u>100</u>
100	Ordinary			