

NEW YORK HABITAT LONDON LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 JULY 2016**



NEW YORK HABITAT LONDON LIMITED
REGISTERED NUMBER: 04523696

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2	419	571
CURRENT ASSETS			
Debtors		6,463	6,716
Cash at bank		<u>51,696</u>	<u>23,917</u>
		58,159	30,633
CREDITORS: amounts falling due within one year		<u>(54,302)</u>	<u>(29,910)</u>
NET CURRENT ASSETS		<u>3,857</u>	<u>723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,276	1,294
CREDITORS: amounts falling due after more than one year		<u>(107,677)</u>	<u>(115,234)</u>
NET LIABILITIES		<u>(103,401)</u>	<u>(113,940)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(103,402)</u>	<u>(113,941)</u>
DEFICIT ON SHAREHOLDERS' FUNDS		<u>(103,401)</u>	<u>(113,940)</u>

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

NEW YORK HABITAT LONDON LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf 23 September 2016.

Ms M R Jezequel
Director

Mr C W Rearden
Director

The notes on pages 3 to 5 form part of these financial statements.

Page 2

NEW YORK HABITAT LONDON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of commission due on arranging accommodation.
Revenue is recognised at the date of booking.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	-	25% straight line
-----------	---	-------------------

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.6 Going concern

During the year ended 31 July 2016, the company made a profit of £10,539 (2015 - loss of £10,174) and at the balance sheet date had net liabilities of £103,401 (2015 - £113,940). The company's major creditor, New York Habitat Inc, has confirmed that it will not seek repayment of its loan within the next 12 months and that it will provide continuing financial support. The financial statements have therefore been prepared on a going concern basis.

Page 3

NEW YORK HABITAT LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2015	2,209
Disposals	<u>(47)</u>
At 31 July 2016	<u>2,162</u>
Depreciation	
At 1 August 2015	1,638
Charge for the year	152
On disposals	<u>(47)</u>
At 31 July 2016	<u>1,743</u>
Net book value	
At 31 July 2016	<u><u>419</u></u>

NEW YORK HABITAT LONDON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

4. CONTROLLING PARTY

The ultimate controlling party is Ms M R Jezequel, by virtue of her ownership of 100% of the issued share capital.