

**OLYMPIC MARINE LIMITED**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2014**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2014**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

# OLYMPIC MARINE LIMITED

## Company Information for the Year Ended 31 March 2014

---

**DIRECTOR:** P de Cancellis

**REGISTERED OFFICE:** 88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

**REGISTERED NUMBER:** 07184651

**ACCOUNTANTS:** Haslehursts Limited  
88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

**Abbreviated Balance Sheet  
31 March 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,002	3,003
Investments	3	<u>128,650</u>	<u>128,650</u>
		<u>130,652</u>	<u>131,653</u>
<b>CURRENT ASSETS</b>			
Debtors		3,687	1,217
Cash at bank		<u>286</u>	<u>133</u>
		3,973	1,350
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(124,900)</u>	<u>(109,484)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(120,927)</u>	<u>(108,134)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,725</u>	<u>23,519</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>9,625</u>	<u>23,419</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>9,725</u>	<u>23,519</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394
- (b) and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2014**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 December 2014 and were signed by:

P de Cancellis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>5,005</u>
<b>DEPRECIATION</b>	
At 1 April 2013	2,002
Charge for year	<u>1,001</u>
At 31 March 2014	<u>3,003</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>2,002</u>
At 31 March 2013	<u>3,003</u>

**3. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2014 £	2013 £
Assets held for investment purposes	<u>128,650</u>	<u>128,650</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014**

---

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>