

Abbreviated Accounts for the Year Ended 31 December 2015

for

P M C Commercial Ltd

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for the Year Ended 31 December 2015**

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P M C Commercial Ltd

Company Information
for the Year Ended 31 December 2015

DIRECTORS: A Cockburn
A McMahon

SECRETARY: A Cockburn

REGISTERED OFFICE: 1 Lister Place
Hillington Park
Glasgow
G52 4HZ

REGISTERED NUMBER: SC371778 (Scotland)

ACCOUNTANTS: IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		115,000		115,000
CURRENT ASSETS					
Debtors		4,699		8,369	
Cash at bank and in hand		5,932		<u>4,724</u>	
		10,631		13,093	
CREDITORS					
Amounts falling due within one year	3	10,276		<u>8,163</u>	
NET CURRENT ASSETS			355		<u>4,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			115,355		119,930
CREDITORS					
Amounts falling due after more than one year	3		31,845		39,777
NET ASSETS			83,510		<u>80,153</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			83,410		<u>80,053</u>
SHAREHOLDERS' FUNDS			83,510		<u>80,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2016 and were signed on its behalf
by:

A Cockburn - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. **TANGIBLE FIXED ASSETS**

**Total
£**

COST

At 1 January 2015
and 31 December 2015

115,000

NET BOOK VALUE

At 31 December 2015

115,000

At 31 December 2014

115,000

3. **CREDITORS**

Creditors include an amount of £ 39,199 (31.12.14 - £ 46,474) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.15 £ <u>100</u>	31.12.14 £ <u>100</u>
100	Ordinary			

5. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £3,500 were paid to the directors .

Project Management & Construction Ltd rents the premises from PMC Commercial Ltd. The total amount received for rent during the year was £12,000 (2014 - £12,000).

As at 31 December 2015 Project Management & Construction Ltd owed PMC Commercial Ltd £4,212 (2014 - £8,062).

6. **ULTIMATE CONTROLLING PARTY**

The company is under the control of its directors A Cockburn and A McMahon, through their 100% shareholding in the company.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
P M C Commercial Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P M C Commercial Ltd for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of P M C Commercial Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of P M C Commercial Ltd and state those matters that we have agreed to state to the Board of Directors of P M C Commercial Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that P M C Commercial Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P M C Commercial Ltd. You consider that P M C Commercial Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P M C Commercial Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

9 September 2016