

Registered Number 03714274

P.A.R. STEEL REINFORCEMENT LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	2,101	2,208
		<u>2,101</u>	<u>2,208</u>
Current assets			
Stocks		24,079	31,347
Debtors		34,212	18,369
Cash at bank and in hand		83	12,729
		<u>58,374</u>	<u>62,445</u>
Creditors: amounts falling due within one year		(42,258)	(24,867)
Net current assets (liabilities)		<u>16,116</u>	<u>37,578</u>
Total assets less current liabilities		<u>18,217</u>	<u>39,786</u>
Creditors: amounts falling due after more than one year		(180)	(180)
Total net assets (liabilities)		<u>18,037</u>	<u>39,606</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		18,035	39,604
Shareholders' funds		<u>18,037</u>	<u>39,606</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 October 2014

And signed on their behalf by:

Mr Andrew Bowen, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

Leasehold 5% per annum

Plant and machinery 15% per annum

Motor vehicles 25% per annum,

Other accounting policies

Stock and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making allowances for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	14,910
Additions	280
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>15,190</u>
Depreciation	
At 1 April 2013	12,702
Charge for the year	387
On disposals	-
At 31 March 2014	<u>13,089</u>
Net book values	
At 31 March 2014	<u>2,101</u>
At 31 March 2013	<u>2,208</u>

