

REGISTERED NUMBER: 07947966 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2016

for

Park View Nursery (Enfield) Ltd

**Contents of the Financial Statements
for the Year Ended 31 October 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

Park View Nursery (Enfield) Ltd

**Company Information
for the Year Ended 31 October 2016**

DIRECTOR: C A Roberts

REGISTERED OFFICE: Park View Nursery (Enfield) Ltd
Parkview Nurseries
Theobalds Park Road
Enfield
Middlesex
EN2 9BQ

REGISTERED NUMBER: 07947966 (England and Wales)

ACCOUNTANTS: Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

**Balance Sheet
31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		820,999		456,226
CURRENT ASSETS					
Stocks		2,450,000		1,523,000	
Debtors	5	1,054,900		876,893	
Cash at bank and in hand		8,565		8,023	
		<u>3,513,465</u>		<u>2,407,916</u>	
CREDITORS					
Amounts falling due within one year	6	<u>3,582,042</u>		<u>2,334,040</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(68,577)</u>		<u>73,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			752,422		530,102
CREDITORS					
Amounts falling due after more than one year	7		75,700		20,632
NET ASSETS			<u><u>676,722</u></u>		<u><u>509,470</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>676,622</u>		<u>509,370</u>
SHAREHOLDERS' FUNDS			<u><u>676,722</u></u>		<u><u>509,470</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 October 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2017 and were signed by:

C A Roberts - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2016**

1. STATUTORY INFORMATION

Park View Nursery (Enfield) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption

These financial statements for the year ended 31 October 2016 are the first financial statements that comply with FRS 102

Section 1A Small Entities. The date of transition is 1 November 2014.

The transition to FRS 102 Section 1A Small Entities has not resulted in any changes in accounting policies to those used previously.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 20% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 66 .

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2016**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2015	56,564	525,055	581,619
Additions	<u>178,553</u>	<u>364,259</u>	<u>542,812</u>
At 31 October 2016	<u>235,117</u>	<u>889,314</u>	<u>1,124,431</u>
DEPRECIATION			
At 1 November 2015	15,495	109,898	125,393
Charge for year	<u>19,790</u>	<u>158,249</u>	<u>178,039</u>
At 31 October 2016	<u>35,285</u>	<u>268,147</u>	<u>303,432</u>
NET BOOK VALUE			
At 31 October 2016	<u>199,832</u>	<u>621,167</u>	<u>820,999</u>
At 31 October 2015	<u>41,069</u>	<u>415,157</u>	<u>456,226</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	230,340	234,179
Amounts owed by related undertakings	499,408	514,378
Other debtors	<u>325,152</u>	<u>128,336</u>
	<u>1,054,900</u>	<u>876,893</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	49,730	42,801
Hire purchase contracts (see note 8)	60,785	11,151
Trade creditors	1,596,552	769,712
Amounts owed to related undertakings	1,354,807	1,102,688
Taxation and social security	177,645	222,220
Other creditors	<u>342,523</u>	<u>185,468</u>
	<u>3,582,042</u>	<u>2,334,040</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Hire purchase contracts (see note 8)	<u>75,700</u>	<u>20,632</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2016**

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2016	2015
	£	£
Gross obligations repayable:		
Within one year	65,612	13,378
Between one and five years	<u>82,149</u>	<u>23,414</u>
	<u>147,761</u>	<u>36,792</u>
Finance charges repayable:		
Within one year	4,827	2,227
Between one and five years	<u>6,449</u>	<u>2,782</u>
	<u>11,276</u>	<u>5,009</u>
Net obligations repayable:		
Within one year	60,785	11,151
Between one and five years	<u>75,700</u>	<u>20,632</u>
	<u>136,485</u>	<u>31,783</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RELATED PARTY DISCLOSURES

At the balance sheet date, the director was owed £140,462 (2015: £101,962) by the company.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by Colin Roberts by virtue of his shareholding in the company.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Park View Nursery (Enfield) Ltd**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Park View Nursery (Enfield) Ltd for the year ended 31 October 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Park View Nursery (Enfield) Ltd in accordance with the terms of our engagement letter dated 10 January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Park View Nursery (Enfield) Ltd and state those matters that we have agreed to state to the director of Park View Nursery (Enfield) Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Park View Nursery (Enfield) Ltd director for our work or for this report.

It is your duty to ensure that Park View Nursery (Enfield) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Park View Nursery (Enfield) Ltd. You consider that Park View Nursery (Enfield) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Park View Nursery (Enfield) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

31 July 2017

This page does not form part of the statutory financial statements