

Pearson Holland Management Services Limited

and Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

Certax Accounting (Leeds)
Incorporated Financial Accountants
Unit 18 Pavilion Bus. Park
Royds Hall Road
Leeds
West Yorkshire
LS12 6AJ

Pearson Holland Management Services Limited
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Pearson Holland Management Services Limited
(Registration number: 03052114)
Abbreviated Balance Sheet at 31 January 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		8,953	13,261
Current assets			
Debtors		438,867	428,634
Cash at bank and in hand		181,992	174,984
		620,859	603,618
Creditors: Amounts falling due within one year		(159,005)	(232,466)
Net current assets		461,854	371,152
Net assets		470,807	384,413
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		470,707	384,313
Shareholders' funds		470,807	384,413

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 July 2015 and signed on its behalf by:

.....
Mr Timothy John Davey
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Pearson Holland Management Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pearson Holland Management Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2014	98,223	98,223
Additions	10,685	10,685
Disposals	(80,041)	(80,041)
At 31 January 2015	<u>28,867</u>	<u>28,867</u>
Depreciation		
At 1 February 2014	84,962	84,962
Charge for the year	2,984	2,984
Eliminated on disposals	(68,032)	(68,032)
At 31 January 2015	<u>19,914</u>	<u>19,914</u>
Net book value		
At 31 January 2015	<u>8,953</u>	<u>8,953</u>
At 31 January 2014	<u>13,261</u>	<u>13,261</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by the shareholders.

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Registration number: 03052114

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