# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016 FOR <br> PEDAL POWER ( LOUGHBOROUGH) LIMITED 

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## DIRECTORS:

G COLTMAN
Mrs L Coltman

SECRETARY:
Mrs L Coltman

## REGISTERED OFFICE: 47 Ashby Road LOUGHBOROUGH <br> Leicestershire

 LE11 3AAREGISTERED NUMBER: 08443968 (England and Wales)

ACCOUNTANTS:
Graham Barnes FCA
19a The Nook
Anstey
Leicester
Leicestershire
LE7 7AZ

# PEDAL POWER ( LOUGHBOROUGH) LIMITED (REGISTERED <br> NUMBER: 08443968) 

## ABBREVIATED BALANCE SHEET <br> 31 MARCH <br> 2016

|  | 2016 |  | 2015 |  |
| :---: | :---: | :---: | :---: | :---: |
| Notes | £ | ¢ | £ | £ |
| FIXED ASSETS |  |  |  |  |
| Tangible assets 2 |  | 6,455 |  | 7,859 |
| CURRENT ASSETS |  |  |  |  |
| Stocks | 395,315 |  | 381,328 |  |
| Debtors | 6,293 |  |  |  |
| Cash at bank and in hand | 20,041 |  | 3,869 |  |
|  | $\overline{421,649}$ |  | 385,197 |  |
| CREDITORS 38, |  |  |  |  |
| Amounts falling due within one year | 409,583 |  | 386,704 |  |
| NET CURRENT ASSETS/(LIABILITIES) |  | 12,066 |  | $(1,507)$ |
| TOTAL ASSETS LESS CURRENT |  |  |  |  |
| LIABILITIES |  | 18,521 |  | 6,352 |
| CAPITAL AND RESERVES |  |  |  |  |
| Called up share capital 3 |  | 2 |  | 2 |
| Profit and loss account |  | 18,519 |  | 6,350 |
| SHAREHOLDERS' FUNDS |  | 18,521 |  | 6,352 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
ensuring that the company keeps accounting records which comply with Sections 386 and
(a) 387 of the Companies

Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
each financial year and of its profit or loss for each financial year in accordance with the
(b) requirements of Sections

394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
statements, so far as applicable to the company.
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

## PEDAL POWER ( LOUGHBOROUGH) LIMITED (REGISTERED <br> NUMBER: 08443968)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

## 1. ACCOUNTING POLICIES

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the
Financial Reporting Standard for Smaller Entities (effective January 2015).

## Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

## Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.
2. TANGIBLE FIXED ASSETS

| COST | Total <br> $\mathbf{E}$ |
| :--- | ---: |
| At 1 April 2015 | $\mathbf{1 2 , \mathbf { 3 9 8 }}$ |
| Additions | $\underline{\mathbf{1 8 5}}$ |
| At 31 March 2016 | $\underline{\mathbf{1 2 , 5 8 3}}$ |
| DEPRECIATION | $\mathbf{4 , 5 3 9}$ |
| At 1pril 2015 | $\underline{\mathbf{1 , 5 8 9}}$ |
| Charge for year | $\underline{\mathbf{6 , 1 2 8}}$ |
| At 31 March 2016 | $\underline{\mathbf{6 , 4 5 5}}$ |
| NET BOOK VALUE | $\underline{\underline{7,859}}$ |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

2

Ordinary shares
Nominal
value:
$£ 1$

2016
2015 alue £1

€ 2

