

Penmire Ltd
Abbreviated Unaudited Accounts
for the Period
1 September 2012 to 31 December 2013

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for the Period 1 September 2012 to 31 December 2013**

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Penmire Ltd

**Company Information
for the Period 1 September 2012 to 31 December 2013**

DIRECTORS: B J Beddoes
P W Beddoes

REGISTERED OFFICE: Pentrehyling Farm
Churchstoke
Montgomery
Powys
SY15 6HU

REGISTERED NUMBER: 08163090

ACCOUNTANTS: Turner Peachey
Chartered Accountants
Stone House
17 High Street
Welshpool
Powys
SY21 7JP

BANKERS: HSBC
1 Broad Street
Newtown
Powys
SY16 2LX

**Abbreviated Balance Sheet
31 December 2013**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		61,200
CURRENT ASSETS			
Debtors		2,036	
Cash at bank		<u>8,005</u>	
		10,041	
CREDITORS			
Amounts falling due within one year		<u>58,274</u>	
NET CURRENT LIABILITIES			<u>(48,233)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,967
CREDITORS			
Amounts falling due after more than one year			(9,934)
PROVISIONS FOR LIABILITIES			<u>(5,613)</u>
NET LIABILITIES			<u><u>(2,580)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>(2,582)</u>
SHAREHOLDERS' FUNDS			<u><u>(2,580)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued
31 December 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2014 and were signed on its behalf

by:

B J Beddoes - Director

P W Beddoes - Director

**Notes to the Abbreviated Accounts
for the Period 1 September 2012 to 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	68,000
At 31 December 2013	<u>68,000</u>
DEPRECIATION	
Charge for period	6,800
At 31 December 2013	<u>6,800</u>
NET BOOK VALUE	
At 31 December 2013	<u><u>61,200</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1	<u><u>2</u></u>