

POL-DRIVE LTD

**Company Registration Number:
SC377245 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

POL-DRIVE LTD

Company Information for the Period Ended 31st March 2014

Director:	Lukasz Gryglewski
Registered office:	201 Lenzie Avenue Deans Livingston EH54 8NU
Company Registration Number:	SC377245 (Scotland)

POL-DRIVE LTD

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	4	11,996	15,995
Total fixed assets:		11,996	15,995
Current assets			
Debtors:	5	1,000	3,810
Cash at bank and in hand:		3,752	2,463
Total current assets:		4,752	6,273
Creditors			
Creditors: amounts falling due within one year		10,658	6,142
Net current assets (liabilities):		(5,906)	131
Total assets less current liabilities:		6,090	16,126
Creditors: amounts falling due after more than one year:		-	9,331
Provision for liabilities:		-	88
Total net assets (liabilities):		6,090	6,707

The notes form part of these financial statements

POL-DRIVE LTD

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	6	1	1
Profit and Loss account:		6,089	6,706
Total shareholders funds:		<u>6,090</u>	<u>6,707</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 October 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Lukasz Gryglewski
Status: Director

The notes form part of these financial statements

POL-DRIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of services and goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery: 20% using straight line method

POL-DRIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

4. Tangible assets

	Total
Cost	£
At 01st April 2013:	15,995
At 31st March 2014:	15,995
Depreciation	
Charge for year:	3,999
At 31st March 2014:	3,999
Net book value	
At 31st March 2014:	11,996
At 31st March 2013:	15,995

POL-DRIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

5. Debtors

	2014 £	2013 £
Other debtors:	1,000	3,810
Total:	<u>1,000</u>	<u>3,810</u>

Debtor is a loan to the Director

POL-DRIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

6. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
