

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2015  
FOR  
PRIMEBRIDGE LTD**

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FOR THE YEAR ENDED 30 APRIL 2015**

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**PRIMEBRIDGE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2015**

**DIRECTOR:** Mrs J Reiss

**SECRETARY:** Y Reiss

**REGISTERED OFFICE:** 57 Moundfield Road  
London  
N16 6TD

**REGISTERED NUMBER:** 05110599 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**ABBREVIATED BALANCE SHEET**  
**30 APRIL**  
**2015**

	Notes	30.4.15 £	£	30.4.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,711		2,013
Investment property	3		<u>185,000</u>		<u>161,507</u>
			186,711		163,520
<b>CURRENT ASSETS</b>					
Debtors		18,483		15,821	
Cash at bank		<u>3,101</u>		<u>154</u>	
		21,584		15,975	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,595</u>		<u>1,523</u>	
<b>NET CURRENT ASSETS</b>			<u>18,989</u>		<u>14,452</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			205,700		177,972
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		195,778		190,889
<b>NET ASSETS/(LIABILITIES)</b>			<u>9,922</u>		<u>(12,917)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Revaluation reserve			23,493		-
Profit and loss account			<u>(13,572)</u>		<u>(12,918)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,922</u>		<u>(12,917)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL**  
**2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 February 2016 and were signed by:

Mrs J Reiss - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net rent receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings            -   15% on reducing balance

**Investment property- depreciation**

In accordance with Financial Reporting standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the director considers that this accounting policy results in the financial statements giving true and fair view.

**Investment properties**

Investment Property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to revaluation reserve.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 May 2014  
and 30 April 2015

5,191

**DEPRECIATION**

At 1 May 2014  
Charge for year  
At 30 April 2015

3,178  
302  
3,480

**NET BOOK VALUE**

At 30 April 2015  
At 30 April 2014

1,711  
2,013

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2015**

**3. INVESTMENT PROPERTY**

Total  
£

**COST OR VALUATION**

At 1 May 2014	161,507
Revaluations	<u>23,493</u>
At 30 April 2015	<u>185,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u>185,000</u>
At 30 April 2014	<u>161,507</u>

**4. CREDITORS**

Creditors include an amount of £ 195,778 (30.4.14 - £ 190,889 ) for which security has been given.

They also include the following debts falling due in more than five years:

	30.4.15 £	30.4.14 £
Repayable otherwise than by instalments	<u>127,429</u>	<u>124,671</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>