

Registered Number 05134206

PUTT IT RIGHT LIMITED

Abbreviated Accounts

31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	45,249	57,904
		<u>45,249</u>	<u>57,904</u>
Current assets			
Stocks		1,000	2,000
Debtors		2,761	2,630
Cash at bank and in hand		3	2,264
		<u>3,764</u>	<u>6,894</u>
Creditors: amounts falling due within one year		(28,809)	(24,063)
Net current assets (liabilities)		<u>(25,045)</u>	<u>(17,169)</u>
Total assets less current liabilities		<u>20,204</u>	<u>40,735</u>
Creditors: amounts falling due after more than one year		(7,062)	(13,106)
Total net assets (liabilities)		<u>13,142</u>	<u>27,629</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		13,137	27,624
Shareholders' funds		<u>13,142</u>	<u>27,629</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2015

And signed on their behalf by:

C B Horrax, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of VAT.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset , less its estimated residual value, over the useful economic life of that asset as follows:
Property alterations - on a straight-line basis over 10 years
Plant & Machinery - 15% per annum on the reducing balance
Motor Vehicles - 25% per annum on the reducing balance

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 June 2013	118,100
Additions	396
Disposals	(9,205)
Revaluations	-
Transfers	-
At 31 May 2014	<u>109,291</u>
Depreciation	
At 1 June 2013	60,196
Charge for the year	9,639
On disposals	(5,793)
At 31 May 2014	<u>64,042</u>
Net book values	
At 31 May 2014	<u>45,249</u>
At 31 May 2013	<u>57,904</u>