

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

R STEWART TRANSPORT LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

R STEWART TRANSPORT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTOR:	R Stewart
REGISTERED OFFICE:	Benson Wood & Co 20 Anderson Street Airdrie ML6 0AA
REGISTERED NUMBER:	SC428122 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA

ABBREVIATED BALANCE SHEET
31 JULY
2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		5,760		6,720
Tangible assets	3		<u>101</u>		<u>151</u>
			5,861		6,871
CURRENT ASSETS					
Debtors		4,354		3,605	
Cash at bank		<u>1,227</u>		<u>927</u>	
		5,581		4,532	
CREDITORS					
Amounts falling due within one year		<u>8,350</u>		<u>10,151</u>	
NET CURRENT LIABILITIES			<u>(2,769)</u>		<u>(5,619)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,092		1,252
PROVISIONS FOR LIABILITIES			<u>20</u>		<u>30</u>
NET ASSETS			<u><u>3,072</u></u>		<u><u>1,222</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>3,070</u>		<u>1,220</u>
SHAREHOLDERS' FUNDS			<u><u>3,072</u></u>		<u><u>1,222</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 JULY

2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 October 2016 and were signed by:

R Stewart - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the director and other creditors. The director believes that it is appropriate for the going concern basis to be used.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 August 2015
and 31 July 2016

9,600

AMORTISATION

At 1 August 2015
Amortisation for year
At 31 July 2016

2,880

960

3,840

NET BOOK VALUE

At 31 July 2016
At 31 July 2015

5,760

6,720

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 August 2015
and 31 July 2016

510

DEPRECIATION

At 1 August 2015

359

Charge for year

50

At 31 July 2016

409

NET BOOK VALUE

At 31 July 2016

101

At 31 July 2015

151

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2016
£
2

2015
£
2

2 Ordinary