

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH AUGUST 2016

FOR

RAINBOW SOUND AND EQUIPMENT HIRE LIMITED

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FOR THE YEAR ENDED 30TH AUGUST 2016**

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RAINBOW SOUND AND EQUIPMENT HIRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH AUGUST 2016

DIRECTORS:	Mr J Westwood Mr L Mcdonald
REGISTERED OFFICE:	14 Richie Close Kings Heath Birmingham B13 9TA
REGISTERED NUMBER:	08154257 (England and Wales)
ACCOUNTANTS:	Hawkins & Co. Chartered Certified Accountants 11 Stratford Road Shirley Solihull West Midlands B90 3LU
BANKERS:	Santander UK Plc Bootle Merseyside L30 4GB

**ABBREVIATED BALANCE SHEET
30TH AUGUST
2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		60,393		72,332
CURRENT ASSETS					
Debtors		450		1,525	
Cash at bank		<u>1,321</u>		<u>2,840</u>	
		1,771		4,365	
CREDITORS					
Amounts falling due within one year		<u>26,807</u>		<u>28,743</u>	
NET CURRENT LIABILITIES			(25,036)		(24,378)
TOTAL ASSETS LESS CURRENT LIABILITIES			35,357		47,954
PROVISIONS FOR LIABILITIES			<u>12,079</u>		<u>14,466</u>
NET ASSETS			<u><u>23,278</u></u>		<u><u>33,488</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>23,276</u>		<u>33,486</u>
SHAREHOLDERS' FUNDS			<u><u>23,278</u></u>		<u><u>33,488</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30TH AUGUST
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th May 2017 and were signed on its behalf by:

Mr L Mcdonald - Director

Mr J Westwood - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net sales of services provided in the accounting period, including amounts recoverable on contracts and excluding value added tax.

Amounts recoverable on contracts are services provided by the end of the accounting period but not invoiced at that time. They are calculated at sales values and shown on the Balance Sheet as part of debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31st August 2015	112,862
Additions	<u>18,518</u>
At 30th August 2016	<u>131,380</u>
DEPRECIATION	
At 31st August 2015	40,530
Charge for year	<u>30,457</u>
At 30th August 2016	<u>70,987</u>
NET BOOK VALUE	
At 30th August 2016	<u>60,393</u>
At 30th August 2015	<u>72,332</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>