

**Abbreviated Unaudited Accounts
for the Year Ended 31st March 2015
for
RAWRETH VEHICLE SALES LIMITED**

**RAWRETH VEHICLE SALES LIMITED (REGISTERED NUMBER:
08431047)**

**Contents of the Abbreviated Accounts
for the year ended 31st March 2015**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

RAWRETH VEHICLE SALES LIMITED

Company Information for the year ended 31st March 2015

DIRECTOR: Mr M J Morley

REGISTERED OFFICE: Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

REGISTERED NUMBER: 08431047 (England and Wales)

ACCOUNTANTS: Barrons
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Rawreth Vehicle Sales Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rawreth Vehicle Sales Limited for the year ended 31st March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Rawreth Vehicle Sales Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rawreth Vehicle Sales Limited and state those matters that we have agreed to state to the director of Rawreth Vehicle Sales Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Rawreth Vehicle Sales Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rawreth Vehicle Sales Limited. You consider that Rawreth Vehicle Sales Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rawreth Vehicle Sales Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barrons
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

14th December 2015

RAWRETH VEHICLE SALES LIMITED (REGISTERED NUMBER: 08431047)

Abbreviated Balance Sheet 31st March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		43,260		37,498
CURRENT ASSETS					
Stocks		31,555		45,826	
Debtors		46,082		2,778	
Cash at bank and in hand		20,923		12,573	
		98,560		61,177	
CREDITORS					
Amounts falling due within one year	3	81,154		51,282	
NET CURRENT ASSETS			17,406		9,895
TOTAL ASSETS LESS CURRENT LIABILITIES			60,666		47,393
CREDITORS					
Amounts falling due after more than one year	3		92,150		66,320
NET LIABILITIES			(31,484)		(18,927)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(31,584)		(19,027)
SHAREHOLDERS' FUNDS			(31,484)		(18,927)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**RAWRETH VEHICLE SALES LIMITED (REGISTERED NUMBER:
08431047)**

**Abbreviated Balance Sheet - continued
31st March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th December 2015 and were signed by:

Mr M J Morley - Director

**Notes to the Abbreviated Accounts
for the year ended 31st March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services for the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	46,160
Additions	32,239
Disposals	(17,060)
At 31st March 2015	<u>61,339</u>
DEPRECIATION	
At 1st April 2014	8,662
Charge for year	12,491
Eliminated on disposal	(3,074)
At 31st March 2015	<u>18,079</u>
NET BOOK VALUE	
At 31st March 2015	<u>43,260</u>
At 31st March 2014	<u>37,498</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2015**

3. CREDITORS

Creditors include an amount of £ 30,166 (2014 - £ 24,521) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £ <u>100</u>	2014 £ <u>100</u>
100	Ordinary			