Remote Cranes Limited

Abbreviated Financial Statements

31 December 2014

Remote Cranes Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Remote Cranes Limited for the year ended 31 December 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Remote Cranes Limited for the year ended 31 December 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of Remote Cranes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Remote Cranes Limited and state those matters that we have agreed to state to the Board of Directors of Remote Cranes Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Remote Cranes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Remote Cranes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Remote Cranes Limited. You consider that Remote Cranes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Remote Cranes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Clark Howes Limited
Certified Accountants
Unit 11, Bell Business Park
Smeaton Close
Aylesbury
Bucks
HP19 8|R

25 September 2015

Remote Cranes Limited Registered number: 04938968 Abbreviated Balance Sheet as at 31 December 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		94,869		94,804
Current assets					
Debtors		-		105	
Cash at bank and in hand		1,951		2,687	
		1,951		2,792	
Creditors: amounts falling due within one					
year		(107,443)		(107,340)	
Net current assets			(105,492)		(104,548)
Net assets		-	(10,623)	-	(9,744)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(10,723)		(9,844)
Shareholders' funds		- -	(10,623)	- -	(9,744)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D Gillham

Director

Approved by the board on 25 September 2015

Remote Cranes Limited Notes to the Abbreviated Accounts for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The accounts have been prepared under the going concern concept; the directors have confirmed that they will continue to support the company for a period of 12 months after the date of signing the financial statements.

Research & development

Expenditure on pure research is expensed to the profit and loss account in the period in which it is incurred.

The cost of fixed assets acquired or constructed to facilitate research and development are capitalised and depreciated over their useful lives.

Expenditure on development is deferred to future periods when the project is separately identifiable, technically feasible, commercially viable and when future revenues generated from the project will incur all development costs.

Development expenditure is amortised when commercial production or application of the product or service commences over the project useful lives, as follows:

Project 1 25% straight line

Deferred taxation

At 31 December 2014

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

94,869

2	Tangible fixed assets	£
	Cost	
	At 1 January 2014	95,899
	Additions	65
	At 31 December 2014	95,964
	Depreciation	
	At 1 January 2014	1,095
	At 31 December 2014	1,095
	Net book value	

3	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully	paid:			
	Ordinary shares	£1 each	100	100	100

94,804

4 Ultimate controlling party

At 31 December 2013

During the year the company was controlled by the directors by virtue of their 100% shareholding.