

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
R F SOLUTIONS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

R F SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTOR: J K Fairall

SECRETARY: Mrs K B Fairall

REGISTERED OFFICE: 8 The Drive
Hove
East Sussex
BN3 3JT

REGISTERED NUMBER: 02774001 (England and Wales)

ACCOUNTANTS: Clark Brownscombe Limited
8 The Drive
Hove
East Sussex
BN3 3JT

ABBREVIATED BALANCE SHEET
30 SEPTEMBER
2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	164,614	71,179
Investments	3	1	1
Investment property	4	141,263	-
		305,878	71,180
CURRENT ASSETS			
Stocks		723,568	803,991
Debtors		486,317	320,540
Cash at bank and in hand		151,042	366,718
		1,360,927	1,491,249
CREDITORS			
Amounts falling due within one year		855,709	846,291
NET CURRENT ASSETS		505,218	644,958
TOTAL ASSETS LESS CURRENT LIABILITIES		811,096	716,138
CAPITAL AND RESERVES			
Called up share capital	5	46	46
Capital redemption reserve		54	54
Profit and loss account		810,996	716,038
SHAREHOLDERS' FUNDS		811,096	716,138

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER
2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 May 2013 and were signed by:

J K Fairall - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Plant and machinery < £10,000 - 50% on cost

Plant and machinery > £10,000 - 20% on cost

Fixtures and fittings - 20% on cost

Motor vehicles - 20% on cost

Furniture and equipment - 50% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

scheme are charged to the profit and loss account in the period to which they relate continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 October 2011	710,933
Additions	145,121
Disposals	<u>(3,649)</u>
At 30 September 2012	<u>852,405</u>

DEPRECIATION

At 1 October 2011	639,754
Charge for year	51,686
Eliminated on disposal	<u>(3,649)</u>
At 30 September 2012	<u>687,791</u>

NET BOOK VALUE

At 30 September 2012	<u>164,614</u>
At 30 September 2011	<u>71,179</u>

3. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

At 1 October 2011 and 30 September 2012	<u>1</u>
--	----------

NET BOOK VALUE

At 30 September 2012	<u>1</u>
At 30 September 2011	<u>1</u>

4. INVESTMENT PROPERTY

**Total
£**

COST

Additions	141,263
At 30 September 2012	<u>141,263</u>

NET BOOK VALUE

At 30 September 2012	<u>141,263</u>
----------------------	----------------

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
46	Ordinary	£1	<u>46</u>	<u>46</u>

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2012 and 30 September 2011:

	2012 £	2011 £
J K Fairall		
Balance outstanding at start of year	-	-
Amounts advanced	235,850	-
Amounts repaid	(80,000)	-
Balance outstanding at end of year	<u>155,850</u>	<u>-</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
R F SOLUTIONS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R F Solutions Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of R F Solutions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R F Solutions Limited and state those matters that we have agreed to state to the director of R F Solutions Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that R F Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R F Solutions Limited. You consider that R F Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R F Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clark Brownscombe Limited
8 The Drive
Hove
East Sussex
BN3 3JT

This page does not form part of the abbreviated accounts