

**Abbreviated Unaudited Accounts
for the Year Ended 31 October 2014
for
Richardson Plumbing & Gas Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Richardson Plumbing & Gas
Limited**

**Company
Information**

for the Year Ended 31 October 2014

DIRECTOR: M N Richardson

REGISTERED OFFICE: 14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER: 07821041 (England and Wales)

ACCOUNTANTS: Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Abbreviated Balance Sheet
31 October
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		6,489		7,416
Tangible assets	3		<u>6,489</u>		<u>6,337</u>
			12,978		13,753
CURRENT ASSETS					
Stocks		2,575		8,223	
Debtors		4,823		1,841	
Cash at bank and in hand		<u>8,395</u>		<u>3,637</u>	
		15,793		13,701	
CREDITORS					
Amounts falling due within one year		<u>20,979</u>		<u>25,538</u>	
NET CURRENT LIABILITIES			<u>(5,186)</u>		<u>(11,837)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,792		1,916
CREDITORS					
Amounts falling due after more than one year			(6,011)		(1,348)
PROVISIONS FOR LIABILITIES			-		(63)
NET ASSETS			<u>1,781</u>		<u>505</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,681</u>		<u>405</u>
SHAREHOLDERS' FUNDS			<u>1,781</u>		<u>505</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 October
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 May 2015 and were signed by:

M N Richardson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 November 2013
and 31 October 2014

9,270

AMORTISATION

At 1 November 2013
Amortisation for year
At 31 October 2014

1,854
927
2,781

NET BOOK VALUE

At 31 October 2014
At 31 October 2013

6,489
7,416

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	10,315
Additions	<u>1,700</u>
At 31 October 2014	<u>12,015</u>
DEPRECIATION	
At 1 November 2013	3,978
Charge for year	<u>1,548</u>
At 31 October 2014	<u>5,526</u>
NET BOOK VALUE	
At 31 October 2014	<u>6,489</u>
At 31 October 2013	<u>6,337</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>