

Abbreviated Unaudited Accounts
for the Period 1 January 2011 to 31 March 2012
for
Rimavon Limited

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for the Period 1 January 2011 to 31 March 2012

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Rimavon Limited

**Company
Information**

for the Period 1 January 2011 to 31 March 2012

DIRECTORS:

P A Baldwin
SM Baldwin

SECRETARY:

Mrs SM Baldwin

REGISTERED OFFICE:

2 Deane Cottages
Sandy Lane
Shortfield, Frensham
Farnham
Surrey
GU10 3AX

REGISTERED NUMBER:

02064542 (England and Wales)

ACCOUNTANTS:

Sumner & Moore Limited
The Studio
377 - 399 London Road
Camberley
Surrey
GU15 3HL

Abbreviated Balance Sheet

31 March

2012

	Notes	31.3.12 £	£	31.12.10 £	£
FIXED ASSETS					
Tangible assets	2		24,673		25,888
CURRENT ASSETS					
Stocks		10,000		8,350	
Debtors		98,416		80,216	
Cash at bank		<u>1</u>		<u>50,090</u>	
		108,417		138,656	
CREDITORS					
Amounts falling due within one year	3	<u>98,136</u>		<u>118,768</u>	
NET CURRENT ASSETS			<u>10,281</u>		<u>19,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,954		45,776
CREDITORS					
Amounts falling due after more than one year	3		22,779		24,189
NET ASSETS			<u>12,175</u>		<u>21,587</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>12,173</u>		<u>21,585</u>
SHAREHOLDERS' FUNDS			<u>12,175</u>		<u>21,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 March

2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf
by:

P A Baldwin - Director

Notes to the Abbreviated Accounts
for the Period 1 January 2011 to 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	85,857
Additions	7,588
Disposals	(6,423)
At 31 March 2012	<u>87,022</u>
DEPRECIATION	
At 1 January 2011	59,969
Charge for period	3,665
Eliminated on disposal	(1,285)
At 31 March 2012	<u>62,349</u>
NET BOOK VALUE	
At 31 March 2012	<u>24,673</u>
At 31 December 2010	<u><u>25,888</u></u>

3. CREDITORS

Creditors include an amount of £ 13,341 (31.12.10 - £ 3,563) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Period 1 January 2011 to 31 March 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.12.10 £
2	ORDINARY	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

Included within creditors due after more than one year is an amount due to Mr and Mrs Baldwin of £20,478

(2010 £23,476). The loan is interest free and no formal repayment terms have been agreed.