

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
ROWLES & COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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ROWLES & COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

N E Rowles
Mrs M Rowles

SECRETARY:

REGISTERED OFFICE:

80 Dragon Road
Winterbourne
Bristol
BS36 1BU

REGISTERED NUMBER:

06091918 (England and Wales)

ACCOUNTANTS:

Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	48,909	26,290
CURRENT ASSETS			
Stocks		6,218	5,151
Debtors		117,450	150,767
Cash at bank and in hand		11,321	7,739
		134,989	163,657
CREDITORS			
Amounts falling due within one year		(68,279)	(124,935)
NET CURRENT ASSETS		66,710	38,722
TOTAL ASSETS LESS CURRENT LIABILITIES		115,619	65,012
CREDITORS			
Amounts falling due after more than one year		(25,812)	(19,221)
PROVISIONS FOR LIABILITIES		(3,047)	-
NET ASSETS		86,760	45,791
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		86,758	45,789
SHAREHOLDERS' FUNDS		86,760	45,791

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

N E Rowles - Director

Mrs M Rowles - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	61,623
Additions	30,896
Disposals	(24,203)
At 31 March 2016	<u>68,316</u>
DEPRECIATION	
At 1 April 2015	35,333
Charge for year	8,277
Eliminated on disposal	(24,203)
At 31 March 2016	<u>19,407</u>
NET BOOK VALUE	
At 31 March 2016	<u>48,909</u>
At 31 March 2015	<u>26,290</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>