

Registered Number 08192902

SAFE RESPONSE LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

08192902

| | | Notes 31/03/2014 | 31/08/2013 |
|---|---|------------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 7,833 | 9,000 |
| Tangible assets | 3 | 884 | 586 |
| | | <u>8,717</u> | <u>9,586</u> |
| Current assets | | | |
| Stocks | | 15,645 | 17,745 |
| Debtors | | - | 1,501 |
| Cash at bank and in hand | | 5,413 | 1,597 |
| | | <u>21,058</u> | <u>20,843</u> |
| Creditors: amounts falling due within one year | | (23,183) | (29,149) |
| Net current assets (liabilities) | | <u>(2,125)</u> | <u>(8,306)</u> |
| Total assets less current liabilities | | <u>6,592</u> | <u>1,280</u> |
| Total net assets (liabilities) | | <u>6,592</u> | <u>1,280</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | 6,591 | 1,279 |
| Shareholders' funds | | <u>6,592</u> | <u>1,280</u> |

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

Mr S Jeffery, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| | |
|-------------|------------------------------|
| Asset class | Depreciation method and rate |
| Equipment | 25% straight line |

Intangible assets amortisation policy

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| | |
|-------------|------------------------------|
| Asset class | Amortisation method and rate |
| Goodwill | 5 years straight line |

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Intangible fixed assets

| | £ |
|---------------------|---------------|
| Cost | |
| At 1 September 2013 | 10,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2014 | <u>10,000</u> |

Amortisation

| | |
|------------------------|--------------|
| | <i>£</i> |
| At 1 September 2013 | 1,000 |
| Charge for the year | 1,167 |
| On disposals | - |
| At 31 March 2014 | <u>2,167</u> |
| Net book values | |
| At 31 March 2014 | <u>7,833</u> |
| At 31 August 2013 | <u>9,000</u> |

3 Tangible fixed assets

| | |
|------------------------|--------------|
| | <i>£</i> |
| Cost | |
| At 1 September 2013 | 670 |
| Additions | 464 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2014 | <u>1,134</u> |
| Depreciation | |
| At 1 September 2013 | 84 |
| Charge for the year | 166 |
| On disposals | - |
| At 31 March 2014 | <u>250</u> |
| Net book values | |
| At 31 March 2014 | <u>884</u> |
| At 31 August 2013 | <u>586</u> |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>31/03/2014</i> | <i>31/08/2013</i> |
|-----------------------------|-------------------|-------------------|
| | <i>£</i> | <i>£</i> |
| 1 Ordinary share of £1 each | 1 | 1 |