

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
SAFFORDS COACHES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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SAFFORDS COACHES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: Mrs SI Gillett
Miss T Gillett

SECRETARY: Miss T Gillett

REGISTERED OFFICE: Fenice Court
Phoenix Business Park
Eaton Socon
St. Neots
Cambridgeshire
PE19 8EP

REGISTERED NUMBER: 01322455 (England and Wales)

ACCOUNTANTS: Davey Grover Limited
Chartered Accountants
Fenice Court
Phoenix Business Park
Eaton Socon
St. Neots
Cambridgeshire
PE19 8EP

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>630,355</u>		<u>620,737</u>
			630,355		620,737
CURRENT ASSETS					
Stocks		7,524		8,110	
Debtors		621,619		649,799	
Investments		2,200		2,200	
Cash at bank and in hand		<u>276,104</u>		<u>164,246</u>	
		907,447		824,355	
CREDITORS					
Amounts falling due within one year		<u>97,383</u>		<u>82,908</u>	
NET CURRENT ASSETS			<u>810,064</u>		<u>741,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,440,419		1,362,184
CREDITORS					
Amounts falling due after more than one year			(37,500)		(39,001)
PROVISIONS FOR LIABILITIES			<u>(121,030)</u>		<u>(106,600)</u>
NET ASSETS			<u>1,281,889</u>		<u>1,216,583</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,280,889</u>		<u>1,215,583</u>
SHAREHOLDERS' FUNDS			<u>1,281,889</u>		<u>1,216,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf
by:

Mrs SI Gillett - Director

Miss T Gillett - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>10,000</u>
AMORTISATION	
At 1 January 2015 and 31 December 2015	<u>10,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	1,160,723
Additions	127,922
Disposals	<u>(57,000)</u>
At 31 December 2015	<u>1,231,645</u>
DEPRECIATION	
At 1 January 2015	539,986
Charge for year	105,004
Eliminated on disposal	<u>(43,700)</u>
At 31 December 2015	<u>601,290</u>
NET BOOK VALUE	
At 31 December 2015	<u>630,355</u>
At 31 December 2014	<u>620,737</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2015	2014
		£1	£	£
50,000	Preference shares		<u>-</u>	<u>-</u>

5. ULTIMATE PARENT COMPANY

Saffords Holdings Limited is regarded by the directors as being the company's ultimate parent company.

6. RELATED PARTY DISCLOSURES

The directors interests in the share capital of Saffords Holdings Limited are as follows:

Miss T.S. Gillett: 75 ordinary shares

Mrs S.I. Gillett: 25 ordinary shares

Miss T.S. Gillett ultimately control Saffords Coaches Limited due to her majority share holding in Saffords Holdings Limited.