

Registered Number:02457135

England and Wales

SailandStay Ltd

Unaudited Financial Statements

For the year ended 31 March 2017

SailandStay Ltd

Contents Page
For the year ended 31 March 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	70,707	79,240
		70,707	79,240
Current assets			
Trade and other receivables	3	1,069	1,039
Cash and cash equivalents		20,718	33,043
		21,787	34,082
Trade and other payables: amounts falling due within one year	4	(114,401)	(117,564)
Net current liabilities		(92,614)	(83,482)
Total assets less current liabilities		(21,907)	(4,242)
Net liabilities		(21,907)	(4,242)
Capital and reserves			
Called up share capital		102	102
Retained earnings		(22,009)	(4,344)
Shareholders' funds		(21,907)	(4,242)

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 20 December 2017 and were signed by:

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S Stewart-Harris Director

The notes form part of these financial statements

SailandStay Ltd

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

SailandStay Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 02457135.

Registered address:

Damer House
Meadow Way
Wickford
Essex
SS12 9HA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

SailandStay Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2017

2. Property, plant and equipment

Cost or valuation	Plant and machinery £
At 01 April 2016	127,879
Additions	3,945
At 31 March 2017	131,824
Provision for depreciation and impairment	
At 01 April 2016	48,639
Charge for year	12,478
At 31 March 2017	61,117
Net book value	
At 31 March 2017	70,707
At 31 March 2016	79,240

3. Trade and other receivables

	2017 £	2016 £
Other debtors	1,069	1,039

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdraft	-	197
Taxation and social security	36	32
Other creditors	114,365	117,335
	114,401	117,564