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**Sathy Estates Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2016**

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**Prepared By:**

Kojo & Company Limited  
Chartered Certified Accountants  
118-120  
London Road  
Mitcham  
Surrey  
CR4 3LB

**ACCOUNTS  
FOR THE YEAR ENDED 31/12/2016**

**DIRECTORS**

Mr S Sathiyavadivelu  
Mr Sathan Sathiyavadivelu

**SECRETARY**

Shanthini Sathiyavadivelu

**REGISTERED OFFICE**

220 High Street  
Harlesden  
Harlesden  
London  
NW10 4SY

**COMPANY DETAILS**

registered in UK, registered number 02977226

**ACCOUNTANTS**

Kojo & Company Limited  
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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2016**

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 The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

**BALANCE SHEET AT 31/12/2016**

	<b>Notes</b>	<b>2016 £</b>	<b>2015 £</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	3,899,332	3,293,134
<b>CURRENT ASSETS</b>			
Debtors	3	155,000	155,000
Cash at bank and in hand		<u>38,043</u>	<u>147,745</u>
		193,043	302,745
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>462,448</u>	<u>566,206</u>
<b>NET CURRENT LIABILITIES</b>		<u>(269,405)</u>	<u>(263,461)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,629,927</u>	<u>3,029,673</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account		<u>3,629,827</u>	<u>3,029,573</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,629,927</u>	<u>3,029,673</u>

For the year ending 31/12/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 20/09/2017 and  
signed on their behalf by**

.....  
Mr S Sathiyavadivelu  
Director

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/12/2016**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment Properties	straight line 2%
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**1c. Investment Properties**

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2. TANGIBLE FIXED ASSETS

	Investment Properties £	Fixtures and Fittings £	Total £
<b>Cost</b>			
At 01/01/2016	3,775,947	20,408	3,796,355
Additions	123,385	-	123,385
At 31/12/2016	<u>3,899,332</u>	<u>20,408</u>	<u>3,919,740</u>
<b>Depreciation</b>			
At 01/01/2016	482,813	20,408	503,221
Disposals	(482,813)	-	(482,813)
At 31/12/2016	<u>-</u>	<u>20,408</u>	<u>20,408</u>
<b>Net Book Amounts</b>			
At 31/12/2016	3,899,332	-	3,899,332
At 31/12/2015	<u>3,293,134</u>	<u>-</u>	<u>3,293,134</u>

## 3. DEBTORS

	2016 £	2015 £
<b>Amounts falling due within one year</b>		
Due from group companies	<u>155,000</u>	<u>155,000</u>
	155,000	155,000

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
UK corporation tax	29,360	53,991
PAYE control	3,105	2,642
Payroll- pension contributions	293	-
Directors current account	152,243	300,113
Due to Sathy Estates ( Lettings)	212,673	144,720
Other creditors	60,090	60,090
Accruals	<u>4,684</u>	<u>4,650</u>
	462,448	566,206

5. EMPLOYEES

	2016	2015
	No.	No.
Average number of employees	6	6

6. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	100	100