

SCRAP TRADE CENTRE LIMITED

**Company Registration Number:
08430191 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

SCRAP TRADE CENTRE LIMITED

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for the Period Ended 31 March 2016

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SCRAP TRADE CENTRE LIMITED

Company Information

for the Period Ended 31 March 2016

Director:

Gary Shorrock

Registered office:

54
Guest Street
Leigh
Lancashire
WN7 2HD

Company Registration Number:

08430191 (England and Wales)

SCRAP TRADE CENTRE LIMITED

Directors' Report Period Ended 31 March 2016

The directors present their report with the financial statements of the company for the period ended 31 March 2016

Principal Activities

The company's principal activity during the period was the collection and recycling of scrap metals.

Directors

The directors shown below have held office during the whole of the period from
01 April 2015 to 31 March 2016

Gary Shorrocks

Political and charitable donations

The company made charitable donations of £50 during the period. No political donations were made.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 11 October 2016

And Signed On Behalf Of The Board By:

Name: Gary Shorrocks

Status: Director

SCRAP TRADE CENTRE LIMITED

Profit and Loss Account

for the Period Ended 31 March 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Turnover:	2	1,468,062	1,484,756
Cost of sales:		(1,298,138)	(1,267,805)
Gross profit or (loss):		169,924	216,951
Administrative expenses:		(104,547)	(157,977)
Operating profit or (loss):	3	65,377	58,974
Profit or (loss) on ordinary activities before taxation:		65,377	58,974
Tax on profit or (loss) on ordinary activities:		(13,420)	(12,462)
Profit or (loss) for the financial year:		51,957	46,512

The notes form part of these financial statements

SCRAP TRADE CENTRE LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

SCRAP TRADE CENTRE LIMITED

Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Fixed assets			
Tangible assets:	4	413	504
Total fixed assets:		413	504
Current assets			
Stocks:		45,838	26,220
Cash at bank and in hand:		51,027	39,743
Total current assets:		96,865	65,963
Creditors: amounts falling due within one year:	5	(39,215)	(42,764)
Net current assets (liabilities):		57,650	23,199
Total assets less current liabilities:		58,063	23,703
Total net assets (liabilities):		58,063	23,703

The notes form part of these financial statements

SCRAP TRADE CENTRE LIMITED

Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Capital and reserves			
Called up share capital:	6	2	2
Profit and loss account:	7	58,061	23,701
Shareholders funds:		58,063	23,703

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 11 October 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Gary Shorrocks
Status: Director

The notes form part of these financial statements

SCRAP TRADE CENTRE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared using the historical cost convention.

Turnover policy

Turnover represents the value of goods sold net of VAT and is recognised at the point of despatch.

Tangible fixed assets depreciation policy

Tangible fixed assets are depreciated on a reducing balance basis at 18% per annum.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

SCRAP TRADE CENTRE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

2. Turnover

Turnover represents the value of goods sold net of VAT, and is recognised at the point of despatch.

SCRAP TRADE CENTRE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

3. Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Depreciation - owned assets:	91	111

SCRAP TRADE CENTRE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

4. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 April 2015:	-	820	-	-	-	820
Additions:	-	-	-	-	-	0
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 March 2016:	-	820	-	-	-	820
Depreciation						
01 April 2015:	-	316	-	-	-	316
Charge for year:	-	91	-	-	-	91
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 March 2016:	-	407	-	-	-	407
Net book value						
31 March 2016:	-	413	-	-	-	413
31 March 2015:	-	504	-	-	-	504

SCRAP TRADE CENTRE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

5. Creditors: amounts falling due within one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Taxation and social security:	39,215	42,764
Total:	<u>39,215</u>	<u>42,764</u>

SCRAP TRADE CENTRE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

6. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			<u>2</u>

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			<u>2</u>

SCRAP TRADE CENTRE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

7. Profit and loss account

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Opening balance:	23,701	(2,811)
Profit or (loss) for the period:	51,957	46,512
Equity dividends paid:	(17,597)	(20,000)
Retained profit:	<u>58,061</u>	<u>23,701</u>