

Registered Number 06247528

SHEERLUXE LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

06247528

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	23,975	35,500
Tangible assets	3	2,186	2,099
		<u>26,161</u>	<u>37,599</u>
Current assets			
Debtors		134,624	135,824
Cash at bank and in hand		245,149	132,832
		<u>379,773</u>	<u>268,656</u>
Creditors: amounts falling due within one year		(182,825)	(209,948)
Net current assets (liabilities)		<u>196,948</u>	<u>58,708</u>
Total assets less current liabilities		<u>223,109</u>	<u>96,307</u>
Creditors: amounts falling due after more than one year		(57,264)	(57,264)
Total net assets (liabilities)		<u>165,845</u>	<u>39,043</u>
Capital and reserves			
Called up share capital		158	158
Share premium account		219,926	219,926
Profit and loss account		(54,239)	(181,041)
Shareholders' funds		<u>165,845</u>	<u>39,043</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2015

And signed on their behalf by:

C Jones, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Intangible assets amortisation policy

Website development is being written off on a 50% on reducing balance basis.

2 Intangible fixed assets

	<i>£</i>
Cost	
At 1 April 2014	140,458
Additions	12,450
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>152,908</u>
Amortisation	
At 1 April 2014	104,958
Charge for the year	23,975
On disposals	-
At 31 March 2015	<u>128,933</u>
Net book values	
At 31 March 2015	<u>23,975</u>
At 31 March 2014	<u>35,500</u>

3 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2014	18,542
Additions	2,273
Disposals	-
Revaluations	-
Transfers	-

	<i>£</i>
At 31 March 2015	<u>20,815</u>
Depreciation	
At 1 April 2014	16,443
Charge for the year	2,186
On disposals	-
At 31 March 2015	<u>18,629</u>
Net book values	
At 31 March 2015	<u>2,186</u>
At 31 March 2014	<u>2,099</u>